The 2021 ECMI Statistical Package offers up-to-date information on the state of European and global capital markets in the aftermath of the financial crisis. Its content is divided into six main sections: equity, debt securities, exchange-traded derivatives, over-the-counter derivatives, asset management and global comparative data.

**Most valuable features of the ECMI Statistical Package**

- The package presents the most relevant data on European and global capital markets.
- It enables users to trace trends so as to highlight the ongoing transformation of capital markets, including the structural changes brought about by competitive forces, innovation and regulation.
- It represents an important step towards overcoming the data fragmentation on the evolution of European capital markets by offering a ‘one-stop-shop’ for market participants, regulators, academics and students.
- Each table is associated to a figure, giving a visual overview of the most important trends.
- A user-friendly navigation is embedded in the program allowing users to explore the comprehensive package in an easy yet purposeful manner.

**Coverage**

- Data for over 40 stock exchanges
- Data for 40 countries
- Time frame of 29 years of capital markets transactions (1992-2020)
- Data are rendered in over 150 tables and 120 figures

---

Non-members may purchase the 2021 ECMI Statistical Package [here](Via the CEPS online bookshop)

For further information, please contact: Beatriz Pozo Pérez (beatriz.pozo@ceps.eu)

*Luigi Camilli was a Research Trainee at ECMI and Dr. Apostolos Thomadakis, is Researcher at ECMI and CEPS.*
Developments in market capitalisation

Market capitalisation (EUR trillion)

Market capitalisation (% GDP)
Developments in debt securities markets

Aggregate size of debt securities markets (EUR trillion)

Aggregate size of debt securities markets (% of GDP)

- Financial Institutions
- General Government
- Non-Financial Corporations
Developments in derivatives markets

Exchange-Traded Derivatives vs. Over-the-Counter Derivatives

Notional amounts outstanding of OTC derivatives

- **by risk category**
  - Interest Rate Contracts: 16.8%
  - Foreign Exchange Contracts: 80.2%
- **by counterparty**
  - Other Financial Institutions: 49.1%
  - Reporting Dealers: 38.0%
  - Non-Financial Customers: 12.8%
- **by currency**
  - US dollar: 33%
  - Euro: 28%
  - Pound sterling: 19%
  - Japanese yen: 12%
  - Other: 8%
2021 ECMI STATISTICAL PACKAGE

Developments in investment funds

Net assets (EUR billion)

UCITS Funds vs. Non-UCITS Funds (EU27)

*Top 5 countries 2020: LU, IE, DE, FR, UK
Table of Contents

Section 1 - Equity Markets
- Domestic market capitalisation
- Value of share trading
- Investment flows
- ETFs

Section 2 - Debt Securities Markets
- Amount outstanding (by issuer and segment)
- Debt issuance (by issuer)
- Net issuance (by issuer)
- Bond market by exchange
- Covered bond market
- Securitisation (issuances and amounts outstanding)

Section 3 - Exchange-Traded Derivatives Markets
- Turnover (by exchange, risk category, maturity and location)
- Open interest (by risk category)

Section 4 - Over-The-Counter Derivatives Markets
- Notional amounts outstanding and gross market values
- Foreign Exchange
- Single-Currency Interest Rates
- Equity-Linked
- Commodity
- Credit Default Swaps
- Comparison of OTC and Exchange-Traded Derivatives (ETD)

Section 5 - Asset Management
- Mutual Funds
- Mutual Funds excluding Funds of Funds
- UCITS market
- Non-UCITS market
- Comparison of EU27 UCITS and non-UCITS markets
- Pension Funds (total assets)
- Insurance companies (total assets)

Section 6 - Gross Domestic Product

Section 7 - Exchange Rates

Section 8 - Global comparative data
European Capital Markets Institute

ECMI conducts in-depth research aimed at informing the public debate and policymaking process on a broad range of issues related to capital markets. Through its various activities, ECMI facilitates interaction among market participants, policymakers, supervisors and academics. These exchanges result in commentaries, policy briefs, working papers, task forces as well as conferences, workshops and seminars. In addition, ECMI undertakes studies externally commissioned by the EU institutions and other organisations, and publishes contributions from high-profile guest authors.

Centre for European Policy Studies

CEPS is widely recognised as one of the most experienced and authoritative think tanks operating in the EU. CEPS acts as a leading forum for debate on EU affairs, distinguished by its strong in-house research capacity and complemented by an extensive network of partner institutes throughout the world. As an organisation, CEPS is committed to carrying out state-of-the-art policy research leading to innovative solutions to the challenges facing Europe and to maintaining the highest standards of academic excellence and unqualified independence. It also provides a forum for discussion among all stakeholders in the European policy process that is supported by a regular flow of publications offering policy analysis and recommendations.