



IMF's 2019 Fall Fiscal Monitor: Mitigating Climate Change

CEPS

Place du Congrès 1, Brussels
Ground floor conference room

13 November 2019

09:30 – 11:15 (Registration starts at 09:00)

The IMF's *Fiscal Monitor* provides a toolkit for climate mitigation policies. It discusses the pros and cons of alternative mitigation instruments including carbon taxes, trading systems, regulations, and tax-subsidy schemes. A quantitative analysis is provided for G20 countries illustrating the impacts of carbon pricing, what prices are consistent with countries' Paris mitigation pledges, and the trade-offs with other policy instruments. The design and impacts of a carbon price floor arrangement among large emitters that could complement the Paris Agreement are considered. The report also discusses strategies for enhancing the acceptability of mitigation policies and supporting measures needed to ensure adequate investment in low-emission technologies.

09:00 Registration

09:30 Introduction and welcome by **Jorge Núñez Ferrer**, Senior Research Fellow, CEPS

09:40 Presentation of the IMF report "*Fiscal Monitor – How to Mitigate Climate Change*" (20 min)
Ian Parry, Fiscal Affairs Department's Principal Environmental Fiscal Policy Expert, IMF

10:00 Comments (approx. 10 min each)

Sven Langedijk, DG ECFIN, European Commission (on fiscal aspects of climate change mitigation)

Åsa Johannesson Lindén, DG ECFIN, European Commission (broader aspects of EU energy and climate policy framework)

10:15 Q & A session with the audience

11:15 End of meeting (at the latest)