



Stakeholder workshop

Corporate sourcing of renewable energy

CEPS - Thursday, May 31st 2018: 10:00 -11:30

The corporate sector can play a central role in achieving the 2020 and, more importantly, 2030 renewable energy targets. First, **the transition to renewables is still limited in a number of sectors**. In fact, whereas industry and services are responsible for more than 40% of the total final energy consumption and about 70% of the total electricity consumption in the EU, renewable energy represents less than 20% of the final energy consumption in most of the industrial and service sectors. Second, in light of the Commission's efforts to progressively phase-out feed-in tariffs and support schemes for mature renewable energy technology, a **growing interest of private companies in sourcing renewables** can provide new opportunities for the renewable energy industry to finance existing and new projects, thus ensuring the continued transition to a competitive clean energy market.

The extent to which this potential can be realised is, however, not clear and depends upon the benefits and costs for companies choosing renewables. On the one hand, corporate sourcing of renewable energy can effectively contribute to the green energy transition only if **renewables improve the competitiveness of EU businesses**, for instance by reducing energy costs, increasing price stability, predictability and security of energy inputs and/or generating value for environmentally conscious customers and investors. On the other hand, **companies sourcing or wishing to source renewable energy face a plethora of barriers**, going from limited in-house skills and expertise to financial barriers, from lack of suitable projects to infrastructural barriers, from policy uncertainty to regulatory barriers. Therefore, **improving the knowledge base on opportunities and challenges faced by EU companies** is indeed key to devise policy interventions at the EU and national level that can tap the full potential of corporate sourcing of renewables.

In this context, **CEPS** in cooperation with **COWI** is conducting a Study for **DG ENER of the European Commission** aiming to answer the following key questions:

- What are the drivers of, and constraints to, corporate sector's transition to renewable energy?
- What is the impact of renewable energy on the competitiveness of EU companies?

Against this background, this **'Kick-off' Workshop** aims to present the objective, rationale and scope of the Study and discuss the role that stakeholders can play to improve the final findings and policy recommendations.

Draft Agenda

10:00	Registration and welcome coffee
10:15	Introduction (European Commission/DG ENER)
10:30	Presentation of the Study (CEPS)
11:15	Q&A
11:30	Concluding remarks (CEPS)