

PRESS RELEASE

RegWatchEurope offers a new regulatory reduction strategy following CEPS study

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Andrea Renda (Senior Research Fellow, Centre for European Policy Studies, CEPS) has today presented a robust feasibility study with the aid of RegWatchEurope, outlining a new approach to reduction targets for regulation across Europe (view report [here](#)). The report sets out how such an approach could realistically be achieved within current EU commitments and timeframes.

The report looks at the feasibility of a Commission's initiative aimed at adopting reduction targets for regulatory costs. Andrea Renda examined various options and spoke with several member states to assess their experience and requirements moving forward. In particular the report emphasises;

- there is no need for extensive data collection or baseline measurements before the target is set
- and that overall targets are more effective than sector specific ones

He concluded that the setting of net reduction targets can significantly help with avoiding the imposition of unnecessary costs on businesses without it leading to deregulation. He argues that this is feasible on the Commission's level.

Michael Gibbons CBE, Chair of RegWatchEurope said "we believe that if the actions proposed in this report are agreed by the Commission, there is the potential for major reductions in costs for businesses and citizens, without loss of protection for consumers, society or the environment.

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Notes to Editor:

1. Andrea Renda is a Senior Research Fellow at the Centre for European Policy Studies where he manages the Regulatory Affairs Programme. He holds a fellowship at the Kenan Institute for Ethics at Duke University and regularly collaborates with the European Commission, the European Parliament, the OECD and the World Bank.
2. RegWatchEurope is a network of regulatory scrutiny bodies drawing members from the Czech Republic, Finland, Germany, The Netherlands, Norway, Sweden and the UK. RWE provides a forum for members to share experience on regulatory practices and strengthen the EU's and its member states' approach towards better regulation.
3. The full report can be found here:
<https://www.ceps.eu/publications/introducing-eu-reduction-targets-regulatory-costs-feasibility-study>
4. For further information, including interview requests please contact;
Alessandro Zicchieri
Regulatory Policy Committee Secretariat
Tel: +44 207 215 0142
Alessandro.zicchieri@beis.gov.uk