

2015 ECMI Statistical Package



**“The most comprehensive overview
of Europe’s capital markets”**

www.eurocapitalmarkets.org

The 2015 Statistical Package offers the most up-to-date information on the state of European capital markets in the aftermath of the financial crisis. Its contents are divided into six main sections: equity, debt securities, exchange-traded derivatives, over-the-counter derivatives, asset management and global comparative data.

Most valuable features of the ECMI Statistical Package

- The package presents the most relevant data on the dynamics of European and global capital markets (i.e. the US, Japan, China and all other relevant markets).
- It enables users to trace trends so as to highlight the ongoing transformation of capital markets, including the structural changes brought about by competitive forces, innovation and regulation.
- It represents an important step towards overcoming the data fragmentation on the evolution of European capital markets by offering a ‘one-stop-shop’ for market participants, regulators, academics and students.
- Each table is associated to a figure, giving a visual overview of the most important trends.
- A user-friendly navigation is embedded in the programme allowing users to explore the comprehensive package in an easy yet purposeful manner.

Coverage

- Data for over 40 stock exchanges
- Data for 40 countries
- Time frame of 25 years of capital markets transactions (1990-2014)
- Data are rendered in over 150 tables and 120 figures.

The package is available in Excel format at:

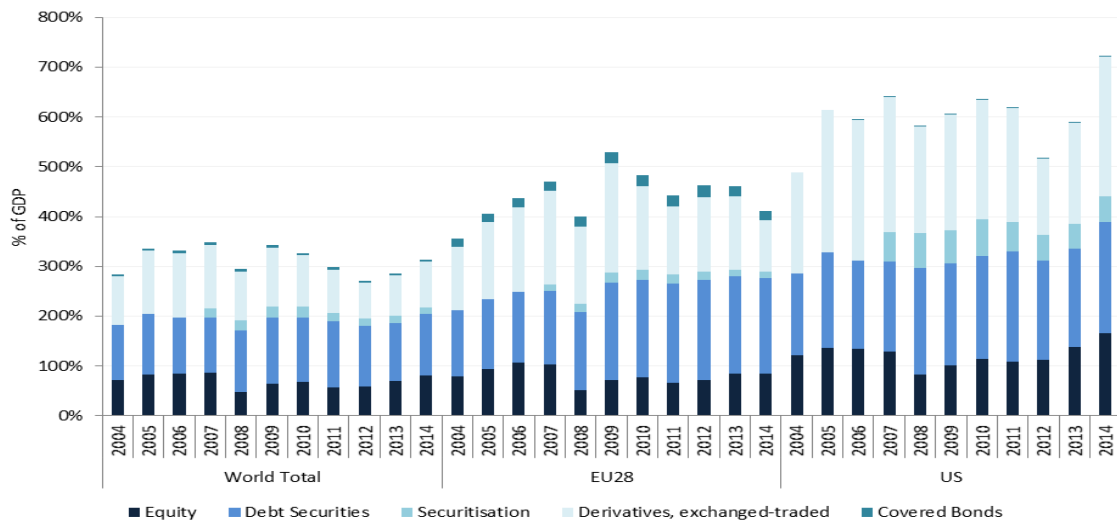
**<http://www.eurocapitalmarkets.org/statistics> , free of charge for ECMI members. Non-members may purchase it via the CEPS online bookshop at:
<http://www.ceps.eu/publications/2015-ecmi-statistical-package>**

For further information, please contact:

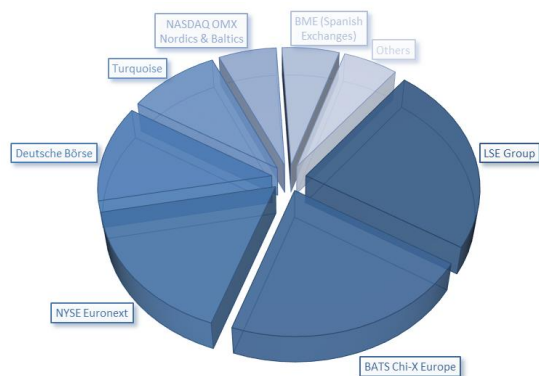
Veselina Georgieva, Administrative Assistant (ecmi@ceps.eu)

Preview of the 2015 ECMI Statistical Package

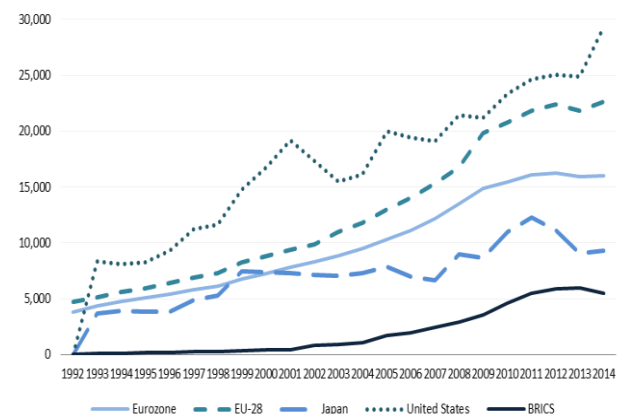
Global Comparative Data: Notional Amount Outstanding (%GDP)



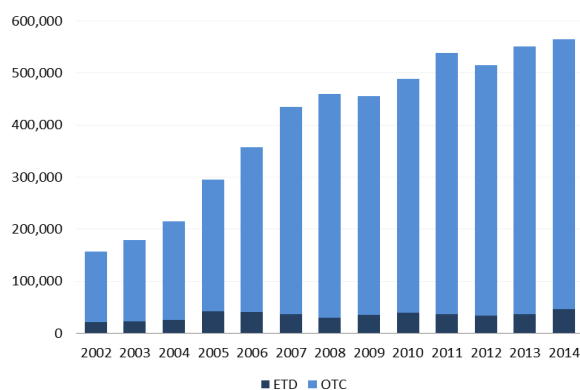
Total EOB equity turnover by EU trading venue (% end 2014)



Amounts outstanding of debt securities (EUR bn)



Amounts outstanding of OTC and ETD derivatives (EUR bn)



Total net assets of European UCITS and non-UCITS funds (EUR bn)

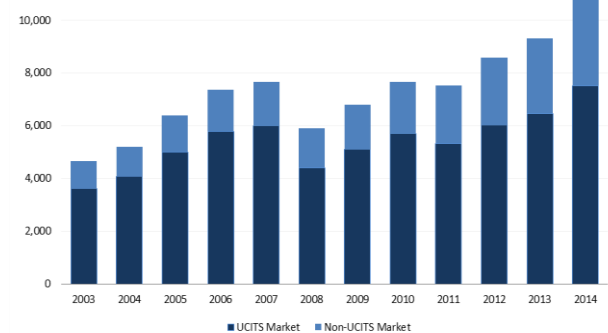


Table of Contents (Preview)

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Domestic Market capitalisation
MiFID statistics
Value of share trading
ETF

Section 2- Debt Securities Market

Amount outstanding (by issuer and segment)
Net issuance (by issuer and segment)
Bond market by exchange
Covered bond market
Securitisation (issuances and amounts outstanding)

Section 3 - Exchange-Traded Derivatives Market

Turnover (by exchange, risk category, maturity and location)
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Section 4 - Over-the-counter derivatives market

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Comparison of OTC and exchange-traded derivatives (ETD)

Section 5 - Asset Management

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Pension funds (total assets)
Insurance companies (total assets)

Section 6 - Gross domestic product

Section 7 - Exchange rates

Section 8 - Global comparative data

Selected publications

CEPS-ECMI Task Force Reports

- Report of the European Capital Markets Expert Group (ECMEG), forthcoming
- *Price Formation in Commodities Markets: Financialisation and beyond*, Diego Valiante, September 2013
- *Saving for Retirement and Investing for Growth*, Mirzha de Manuel Aramendía, September 2013
- *Rethinking Asset Management: From Resilience to Investor Protection and Economic Growth*, Mirzha de Manuel Aramendía and Karel Lannoo, April 2012
- *MiFID 2.0: Casting New Light on Europe's Capital Markets*, Diego Valiante and Karel Lannoo, February 2011
- *Restoring Investor Confidence in European Capital Markets*, Report of the European Investors Working Group (EIWG) and ECMI, in collaboration with the Centre for Financial Market Integrity (CFA), February 2010

CEPS-ECMI Paperbacks

- *A Legal and Economic Assessment of European Takeover Regulation*, Christophe Clerc, Fabrice Demarigny, Diego Valiante and Mirzha de Manuel Aramendía, December 2012

ECMI Research Reports

- No. 9 "Supporting Access to Finance by SMEs: Mapping the initiatives in five EU countries", Federico Infelise, April 2014
- No. 6 "MiFID Implementation in the midst of the Financial Crisis: Results of an ECMI Survey", Diego Valiante and Bashir Assi, February 2011
- No. 5 "Shaping Reforms and Business Models for OTC Derivatives: Quo vadis?", Diego Valiente, April 2010

ECMI Working Papers

- No. 1 "A Life Cycle Approach to Investor Protection", Mirzha De Manuel Aramendía and Diego Valiante, September 2014

ECMI Policy Briefs

- No. 22 "Which Union for Europe's Capital Markets?", Karel Lannoo, February 2015
- No. 21 "A Proper Yield Curve for Greece to Kick-Start Financial Intermediation", Christian Kopf and Miranda Xafa, December 2013
- No. 20 "Europe's New Post-Trade Infrastructure", Karel Lannoo and Diego Valiante, November 2012
- No. 19 "Pending issues in the review of the European market abuse rules", Carmine Di Noia, February 2012
- No. 18 "NYSE Euronext-Deutsche Börse Merger", Diego Valiante, March 2011
- No. 17 "What reforms for the credit rating industry? A European perspective", Karel Lannoo, October 2010
- No. 16 "The MiFID Metamorphosis", Karel Lannoo and Diego Valiante, April 2010
- No. 15 "Regulatory Challenges for the EU Asset Management Industry", Karel Lannoo, April 2010
- No. 14 "Comparing EU and US Responses to the Financial Crisis", Karel Lannoo, January 2010

ECMI Commentaries

- No. 40 "Light and shadows in Europe's new Action Plan for Capital Markets Union", Diego Valiante, 6 October 2015
- No. 39 "Detailed CMU Action Plan, but more (ambition) is required", Karel Lannoo, 4 October 2015
- No. 38 "Keep capital markets union simple", Karel Lannoo, 15 July 2015
- No. 37 "Why the regulatory witch-hunt for 'closet trackers' is a dead-end", Jean-Pierre Casey, 9 December 2014
- No. 36 "The OTC derivatives markets after financial reforms", Cosmina Amariei and Diego Valiante, 23 May 2014
- No. 35 "Why a more accurate EU definition of SMEs matters!", Federico Infelise, Diego Valiante, 15 November 2013
- No. 34 "Implementing the AIFMD: Success or failure?", Mirzha de Manuel Aramendía, 28 March 2013

- No. 33 "Will the PRIPs' KID live up to its promise to protect investors?", Mirzha de Manuel Aramendía, 7 July 2012
- No. 32 "The Euro Prisoner's Dilemma", Diego Valiante, 24 February 2012
- No. 31 "The gloomy scenario of Italy's default", Diego Valiante, 16 December 2011
- No. 30 "MiFID 2.0 Unveiled", Karel Lannoo, 4 November 2011
- No. 29 "Commodity Price Formation in Boom-and-Bust Cycles", Diego Valiante, June 2011

Selected events

- 2015 ECMI Annual Conference - Navigating the storm: Setting long-term goals in volatile market conditions? | 20 October 2015
- The commodities roller coaster: Liquidity and market structure in volatile markets, ECMI-CEPS Half-day conference | 24 March 2015
- A corporate governance model for Europe: Is diversity sustainable?, ECMI-CEPS Lunchtime event | 17 February 2015
- 2014 ECMI Annual Conference: The Five Years Ahead - A new action plan for Europe's financial markets? | 29 October 2014
- The Europeanisation of the back office - The implications of CSD Regulation and T2S, ECMI-CEPS Lunch Timeteeting | 11 July 2014
- U.S. Perspective on Cross-border OTC Derivatives Regulation, ECMI-SEC Open discussion | 7 July 2014.
- The OTC derivatives markets after Financial Reforms, ECMI-CEPS Lunchtime Meeting | 19 May 2014
- The changing face of global commodities markets: understanding the role of trading houses, ECMI-CEPS half day conference | 20 March 2014
- Boards and Shareholders in European Listed Companies, ECMI-CEPS Lunchtime Meeting | 17 February 2014
- What future for socially responsible investing? How capital markets can save lives and generate returns for investors: the Vaccine Bonds initiative, ECMI-CEPS Lunchtime Meeting | 15 January 2014
- 2013 ECMI Annual Conference, Closing the Funding Gap: Competition at the heart of the single market| 17 October 2013
- The missing pieces of the SME financing story, ECMI-CEPS Conference | 4 December 2013.
- Price Formation in Commodities Markets: The World after Financialisation, ECMI-CEPS Publication Launch | 30 September 2013.
- Saving for Retirement and Investing for Growth, ECMI-CEPS Publication Launch | 18 September 2013.
- Financial indices and benchmark settings: The road ahead for Europe, ECMI Half-Day Conference | 27 June 2013.
- The EMIR Implementation Jigsaw: Progress assessment, ECMI Seminar | 3 June 2013.
- Asset Management Policy Five Years On: Which balance and prospects?, ECMI Seminar | 29 May 2013.
- Regulating Cross-border OTC Derivatives Activity and Navigating the Transatlantic Relationship, ECMI-SEC open discussion| 7 May 2013.
- Is Securitisation Dead? - Opportunities in Closing the Funding Gap for Project Finance and SMEs, ECMI-CEPS Lunchtime Meeting | 19 March 2013.
- Stepping up the Fight against Market Abuse: Challenges in a Complex Financial Marketplace, ECMI-CEPS Lunchtime Meeting | 23 January 2013.
- The EU Takeover Bids Directive, fit for purpose?, ECMI-CEPS Report Launch | 11 December 2012.
- 2012 ECMI Annual Conference: Capital Markets for Growth | 18 October 2012



About ECMI – European Capital Markets Institute

Informing Policy on European Capital Markets

The European Capital Markets Institute (ECMI) is an independent think tank that undertakes and disseminates research on capital markets and contributes to ongoing policy debates in Europe. ECMI acts as a focal point for academics, market participants and policy-makers to exchange ideas on the efficiency, stability, integrity and competitiveness of our capital markets. These discussions are fuelled by the various outputs ECMI produces, such as commentaries, policy briefs, research reports, statistics, seminars and international conferences. From 2006, ECMI is managed by the Centre for European Policy Studies in Brussels, which ranks among the top ten European think tanks.

Joining ECMI

To become an ECMI member and support and participate in our research, please contact ecmi@ceps.eu or visit our webpage www.eurocapitalmarkets.org/becomemember.