

Financing Renewables: Mitigating risks to enhance RES investments

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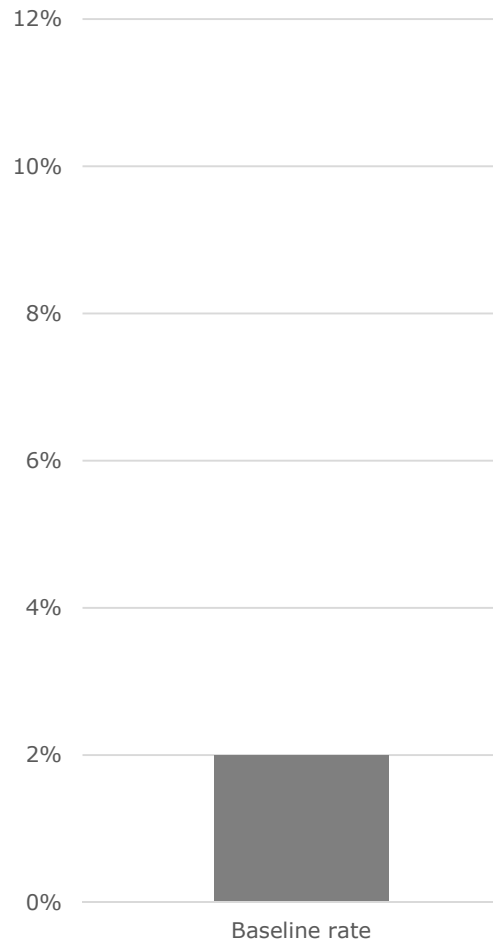


Overview

- What risks are influencing RES investments?
- What investment risks are most important?
- How can policies mitigate investment risks?

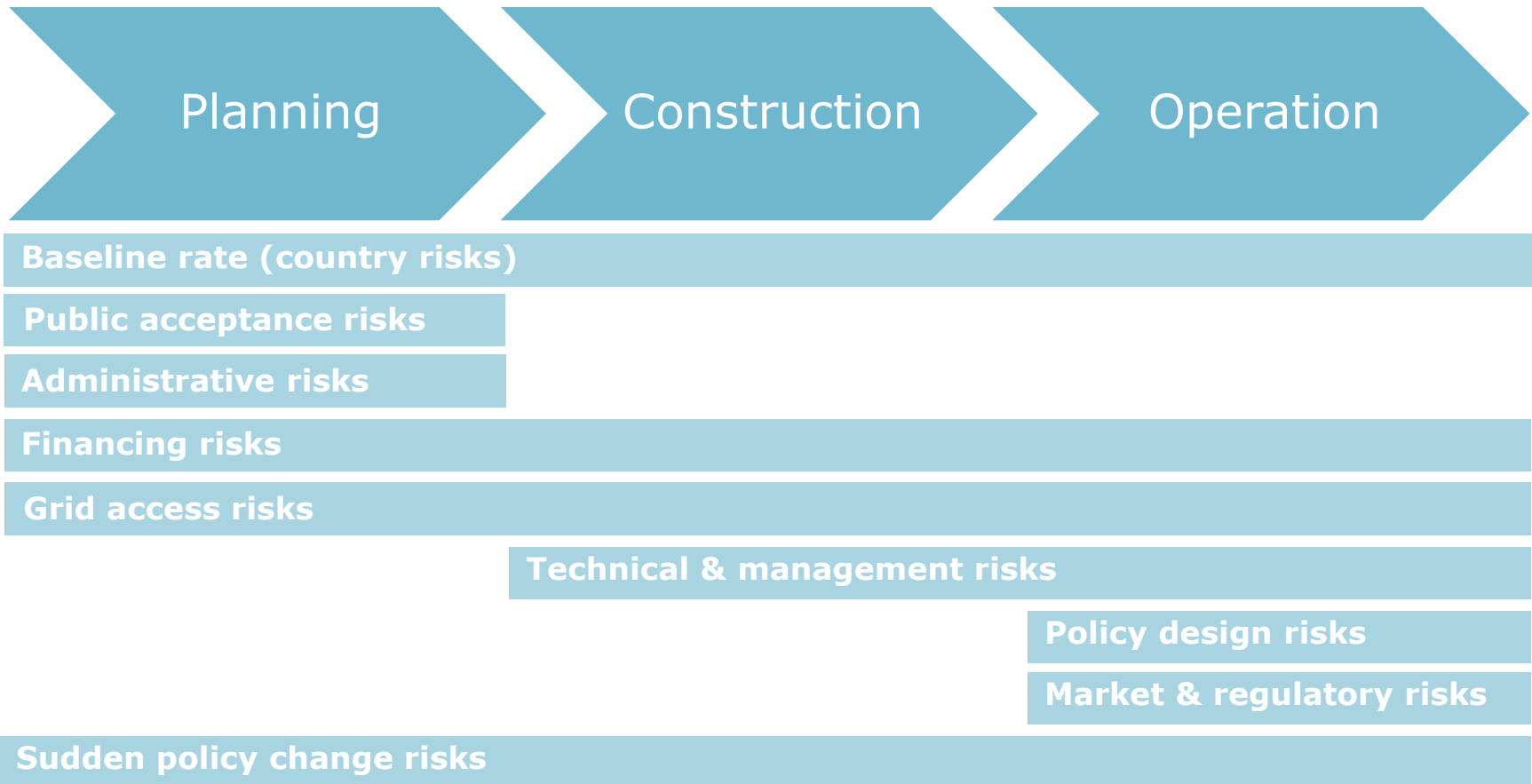
What risks are influencing RES investments?

RES investment risks – How risks influence cost of equity



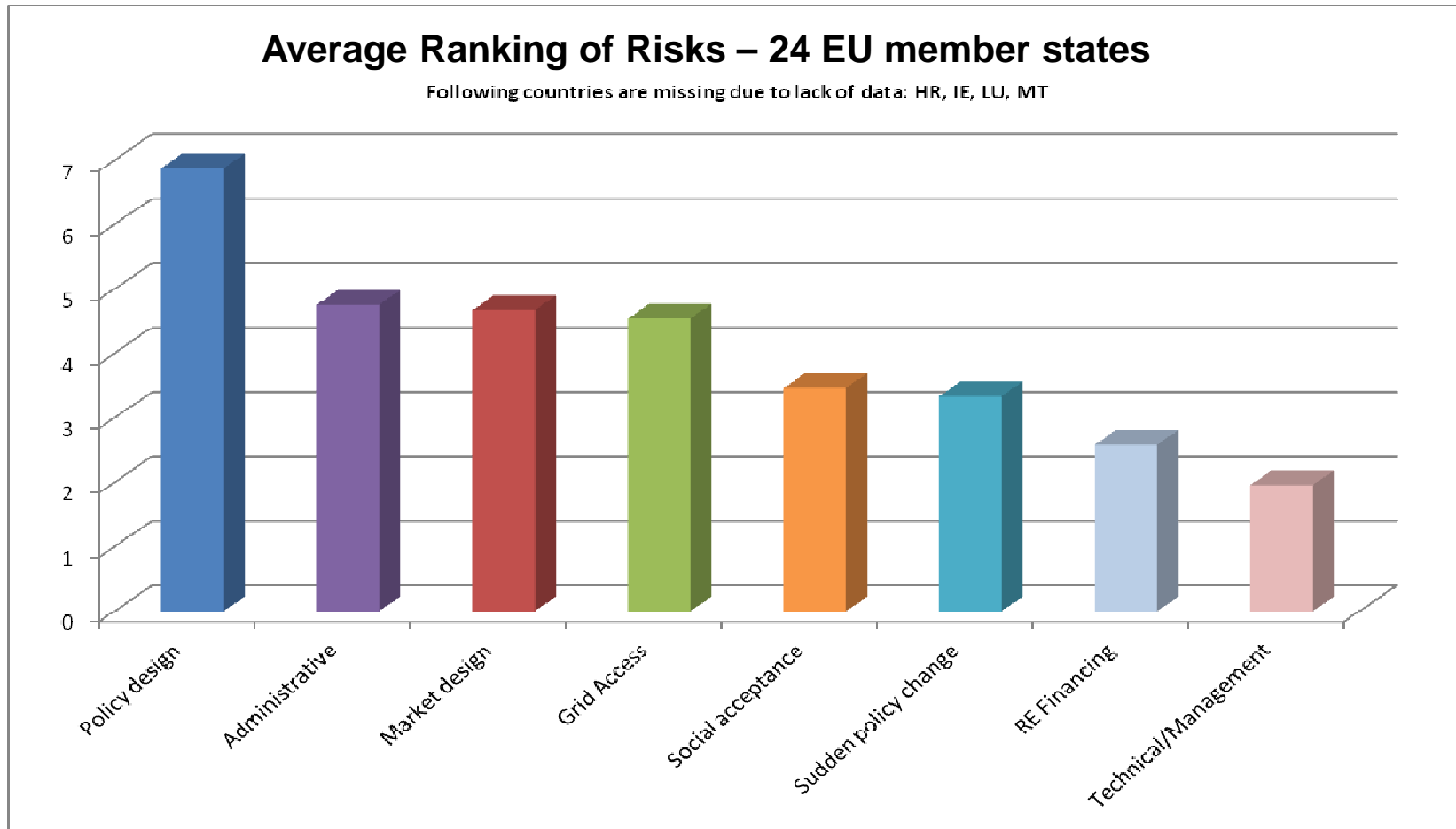
Risks related to RES investments

RES investment risks – Risk categories

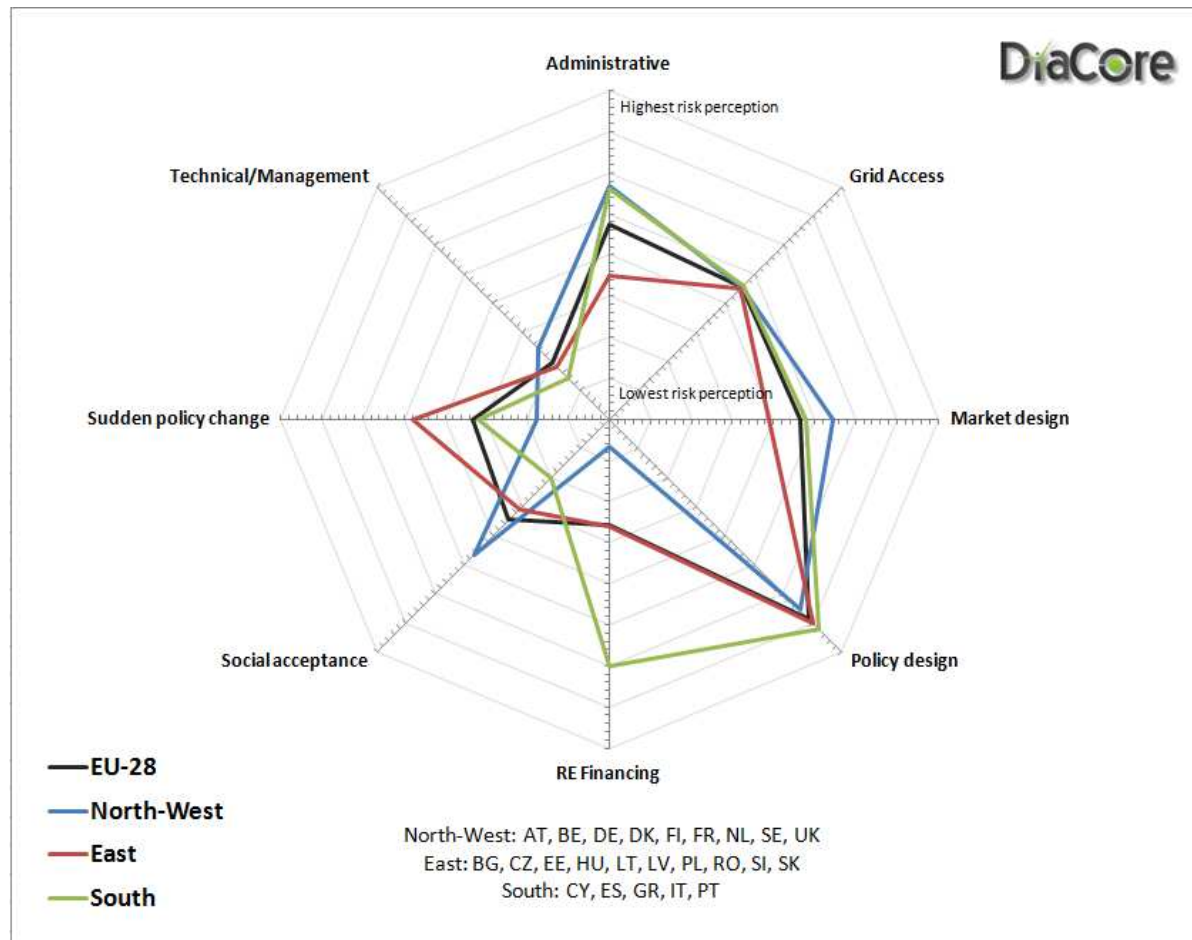


What investment risks are most important?

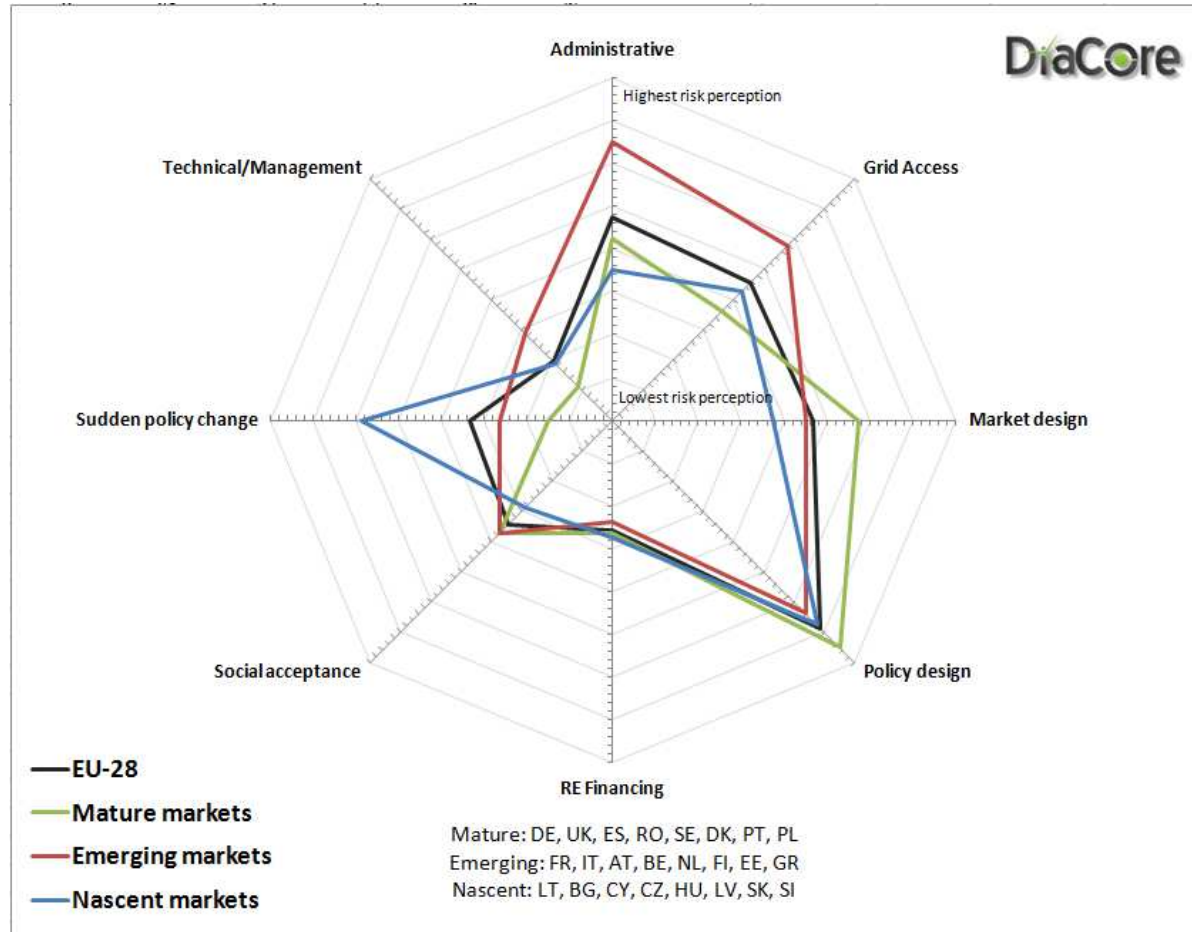
Average ranking of risk categories across 24 EU MS



Comparing risks in North-Western, Eastern and Southern Member States

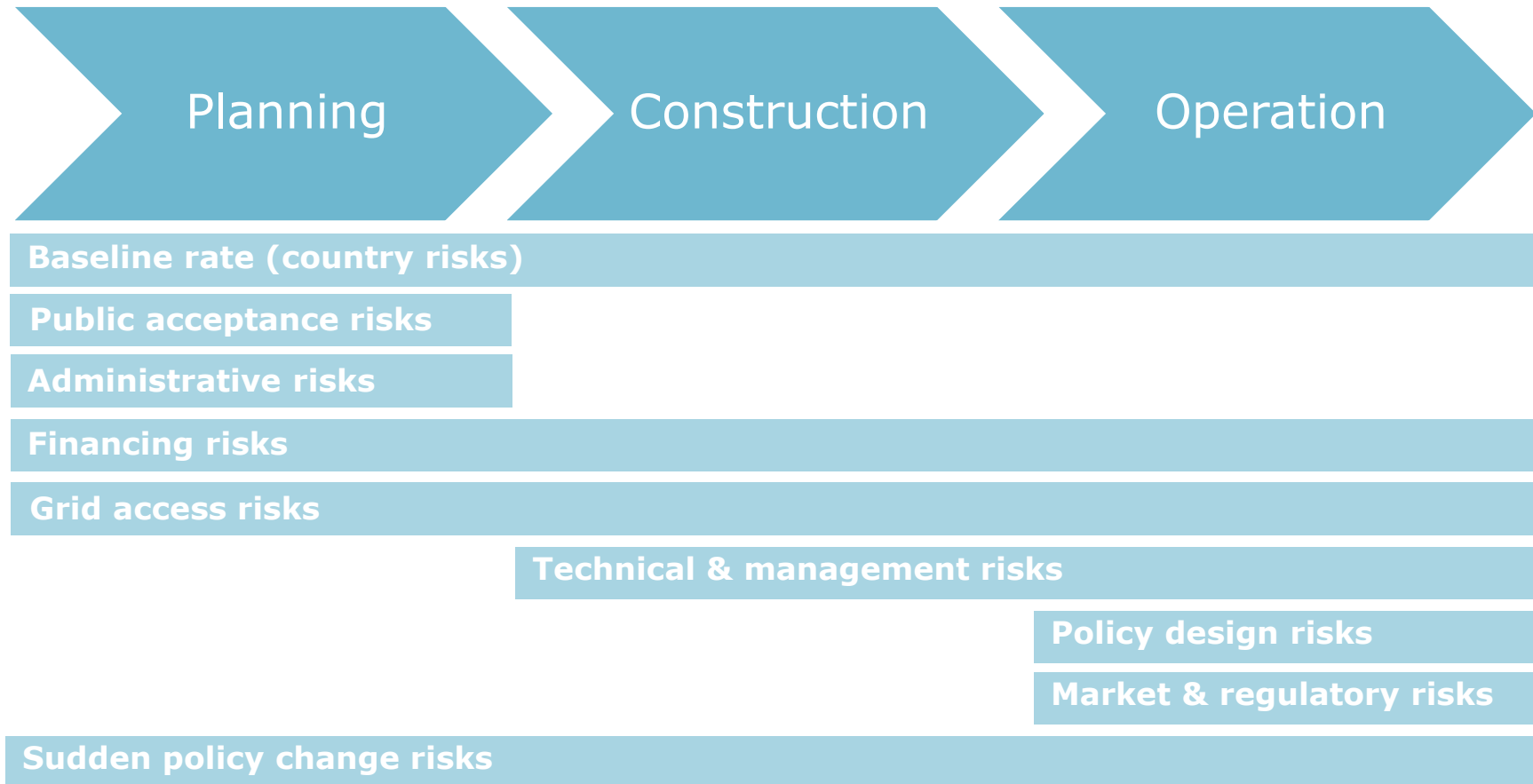


Comparing risks in Member States by status of wind power deployment



How can policies mitigate investment risks?

RES investment risks – how can policy mitigate these risks?



Conclusions

- Huge variation in capital costs for RES projects in different EU Member States
- Significant differences between regions and market development
- Across all EU-MS Policy design risks perceived as most pressing;
- Not only choice of support scheme essential for reduction of policy risks –specific design of support scheme also very important
- Not all risk categories can be mitigated by policy alone, as other factors and stakeholders are also exerting influencing;

More information:

<http://www.diacore.eu/>

WELCOME TO OUR WEBSITE

We welcome you to the Project "Policy Dialogue on the assessment and convergence of RES policy in EU Member States", started in April 2013 and carried out under the Intelligent Energy – Europe programme.



DIA-CORE intends to ensure a continuous assessment of the existing policy mechanisms and to establish a fruitful stakeholder dialogue on future policy needs for renewable electricity (RES-E), heating & cooling (RES-H), and transport (RES-T). Thus, **DIA-CORE** shall facilitate convergence in RES support across the EU and enhance investments, cooperation and coordination.

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