

SYMPOSIUM ON BUILDING THE
FINANCIAL SYSTEM OF THE 21ST CENTURY:
AN AGENDA FOR EUROPE AND THE UNITED STATES
Eltville am Rhein, Germany • APRIL 15-17, 2015
The Deutsche Bundesbank Training Centre



DRAFT AGENDA AS OF MARCH 23

Wednesday, April 15

6:00-6:40 p.m. RECEPTION

6:40-6:45 p.m. WELCOME

- Hal S. Scott, Nomura Professor and Director, PIFS, Harvard Law School
- Karel Lannoo, Chief Executive Officer, CEPS

6:50-8:00 p.m. KEYNOTE ADDRESSES

- Daniel Gallagher, Commissioner, U.S. Securities and Exchange Commission (via video conference)
Introduced by: Hal S. Scott, Nomura Professor and Director, PIFS, Harvard Law School
- Johannes Beermann, Member of the Executive Board, Deutsche Bundesbank
Introduced by: Karel Lannoo, Chief Executive Officer, CEPS

8:00-9:30 p.m. DINNER

9:30 p.m. AFTER-DINNER COCKTAILS

Thursday, April 16

7:15-7:55 a.m. BREAKFAST BUFFET

8:00-8:30 a.m. KEYNOTE ADDRESS

- Stefan Gavell, Executive Vice President and Head of Regulatory, Industry, and Government Affairs, State Street

8:35-9:35 a.m. PANEL SESSION

The search for bail-inable debt: Total Loss Absorbing Capacity (TLAC) and cross border resolution

Panelists will introduce and discuss issues relevant to the topic. Each panelist will make a 5-7 minute presentation, followed by a plenary discussion, before all of the participants are broken into small, working groups.

- Moderator: Greg Baer, Managing Director and Head of Regulatory Policy, JPMorgan Chase & Co.
- Charles Goodhart, Norman Sosnow Professor of Banking and Finance, London School of Economics and Political Science
- Levin Holle, Director General, Financial Markets Policy Department, German Federal Ministry of Finance
- Etay Katz, Partner, Allen & Overy LLP

9:40-11:05 a.m. SMALL GROUP SESSIONS

Participants are divided into 6 working groups for facilitated discussions with the views raised by the panelists serving as a foundation for the discussions. A facilitator encourages conversations which occur under Chatham House Rules, and a rapporteur will record the major themes (sans attribution) for use during the sessions on the final day.

<u>GROUP</u>	<u>ROOM</u>	<u>FACILITATOR</u>	<u>RAPPORTEUR</u>
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11:10-11:25 a.m. REFRESHMENT BREAK

11:30-11:50 a.m. PANEL SESSION

Reform of capital markets in the US and EU. Is the US the model for the EU?

Panelists will introduce and discuss issues relevant to the topic. Each panelist will make a 5-7 minute presentation and take one or two questions before all of the participants are broken into small, working groups.

- Troy Beatty, Assistant Director, International Regulatory Policy, Office of International Affairs , U.S. Securities and Exchange Commission
- Daniel Trinder, Global Head of Regulatory Affairs, Deutsche Bank AG

11:55-1:15 p.m. SMALL GROUP SESSIONS

Participants are divided into 6 working groups for facilitated discussions with the views raised by the panelists serving as a foundation for the discussions. A facilitator encourages conversations which occur under Chatham House Rules, and a rapporteur will record the major themes (sans attribution) for use during the sessions on the final day.

<u>GROUP</u>	<u>ROOM</u>	<u>FACILITATOR</u>	<u>RAPPORTEUR</u>
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1:20-2:05 p.m. BUFFET LUNCH

2:10-2:40 p.m. KEYNOTE ADDRESS

- David Wright, Secretary General, IOSCO
- Introduced by: Hal S. Scott, Nomura Professor and Director, PIFS, Harvard Law School

2:40-3:50 p.m. PANEL SESSION- PLENARY

Regulation and supervision for EU and US banks: Does Banking Union ease transatlantic cooperation?

A moderator will facilitate a discussion giving all panelists equal opportunity to participate before incorporating the audience as well. Panelists remarks will provide a point of view that offers Symposium participants the benefit of analysis and insight on the topic.

Chair: To be announced

- Speaker to be announced
- Speaker to be announced

3:50-6:30 p.m. FREE TIME\ RAPPORTEURS MEETING

6:45-7:15 p.m. RECEPTION AT GOURMET RESTAURANT SCHWARZENSTEIN

7:15-7:45 p.m. KEYNOTE ADDRESS

- Ignazio Angeloni, Member of the Supervisory Board, European Central Bank (ECB)
- Introduced by: Karel Lannoo, Chief Executive Officer, CEPS

7:45-9:00 p.m. DINNER AND KEYNOTE

- Sylvie Matherat, Global Head of Government & Regulatory Affairs, Deutsche Bank
- Introduced by: Hal S. Scott, Nomura Professor and Director, PIFS, Harvard Law School

Friday, April 17

7:30-8:20 a.m. BREAKFAST

8:30-9:00a.m.

- Hal Scott, Nomura Professor and Director, PIFS, Harvard Law School on *The Proper Role of Lender of Last Resort: Bank of England, European System of Central Banks, and the Federal Reserve*

9:05-10:05 a.m. PANEL SESSION

The effect of Quantitative Easing on capital markets

Panelists will introduce and discuss issues relevant to the topic. Each panelist will make a 6-8 minute presentation before turning it over to the audience for Q&A.

- Gabriel Bernardino, Chairman, European Insurance and Occupational Pensions Authority (EIOPA)
- Colin Ellis, Chief Credit Officer, Moody's
- Burkhard Ober, Head of SE European Affairs Office, Allianz

10:05-11:05 a.m. PRESENTATION & DISCUSSION

The search for bail-inable debt: Total Loss Absorbing Capacity (TLAC) and cross border resolution

Panelists will moderate a plenary discussion that uses a synthesis of the small group sessions from the previous day as the basis for session.

- Mauro Grande, Board Member, Single Resolutions Board
- Paul Saltzman, President, The Clearing House Association

11:05-11:15 a.m. REFRESHMENT BREAK

11:15-12:15 p.m. PRESENTATION & DISCUSSION

Reform of capital markets in the US and EU: Is the US the model for the EU?

Panelists will moderate a plenary discussion that uses a synthesis of the small group sessions from the previous day as the basis for session.

- Speaker to be announced
- Speaker to be announced

12:15-1:00 p.m. ADJOURN AND LUNCHEON
