

First ECRI Task Force Meeting

The Future of Credit and Retail Financial Services
in the European Union

Returning to the agenda for growth in 2014-19

12 May 2014 – 10.30-17.00
CEPS Conference Room

Goals of the first meeting

The first meeting will focus on identifying and conceptualising the idea of retail financial market integration by notably looking back to the Financial Services Action Plan of 1999. The aim of this first meeting is to present descriptions of the current state of affairs in retail credit markets, set them in a wider economic context and offer initial thoughts on the degree to which there is further potential for future integration. By taking into account the experience of the past, it should point out to shortcomings of former approaches in order to set expectations and goals of retail financial markets in the EU and identify potentially new ways of analysing these issues.

All members of the Task Force are welcomed while not required to prepare short presentations on different topics and approaches.

The Future of Credit and Retail Financial Services in the European Union

Returning to the agenda for growth in 2014-19

AGENDA · 12 May 2014 · CEPS · Brussels

10:30	Registration and coffee
10.45	Opening by the Chair Eric Delannoy Why Consumer Finance?
11.00	Tour de table <ul style="list-style-type: none">➤ Introduction of participants➤ Role of this task force➤ Expectations➤ Procedure towards finalisation of the task force report
11.15	Introductory remarks on the current state of retail credit and payments markets <ul style="list-style-type: none">➤ Olivier Denecker, McKinsey & Company➤ Florent Istace, McKinsey & Company
12.00	Mortgage markets over the period 1990-2014: economic and regulatory drivers <ul style="list-style-type: none">➤ Sylvain Bouyon, CEPS, ECRI
12.30	The general approach to consumer-credit regulation since 1999 – the institutional view <ul style="list-style-type: none">➤ Maria Lissowska, DG SANCO
13.00	Lunch Break
14.00	Sharing knowledge approaches of the Consumer Credit Directive (CCD) in Mortgage Credit Directive (MCD) – How and Why? <ul style="list-style-type: none">➤ Adrian Steiner, DG MARKT
14.30	SEPA – Complementing the payment area <ul style="list-style-type: none">➤ Ann Börestam, ECB
15.00	Developments in interbank payment systems in view of evolving retail expectations <ul style="list-style-type: none">➤ Wim Raymaekers, SWIFT
15.30	EU Perspective on payment services <ul style="list-style-type: none">➤ Jean Allix, DG COMPETITION
16.00	Terms of reference of the Task Force <ul style="list-style-type: none">➤ Karel Lannoo, CEPS➤ Sylvain Bouyon, CEPS
17.00	End of meeting