

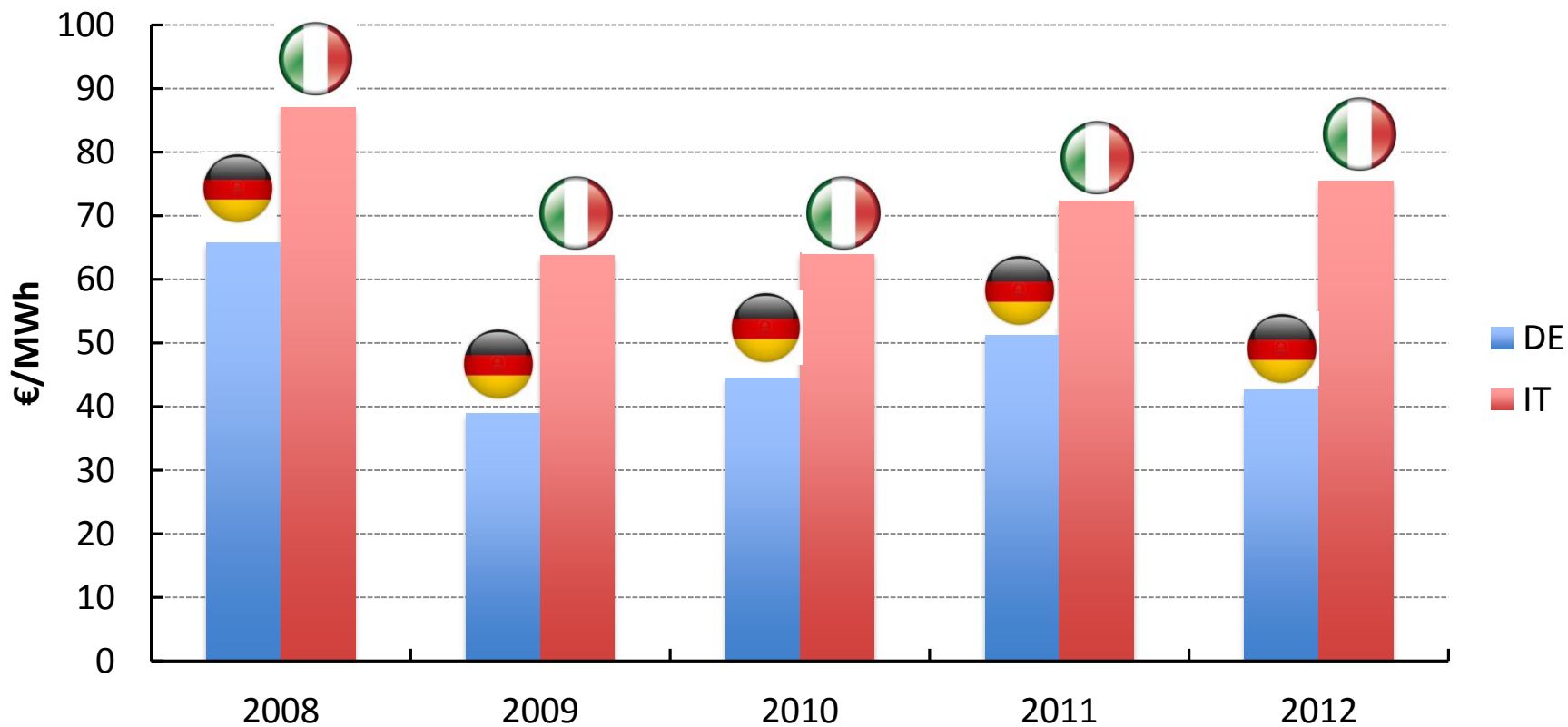
Energy prices trends for EU energy intensive industries

Questions:

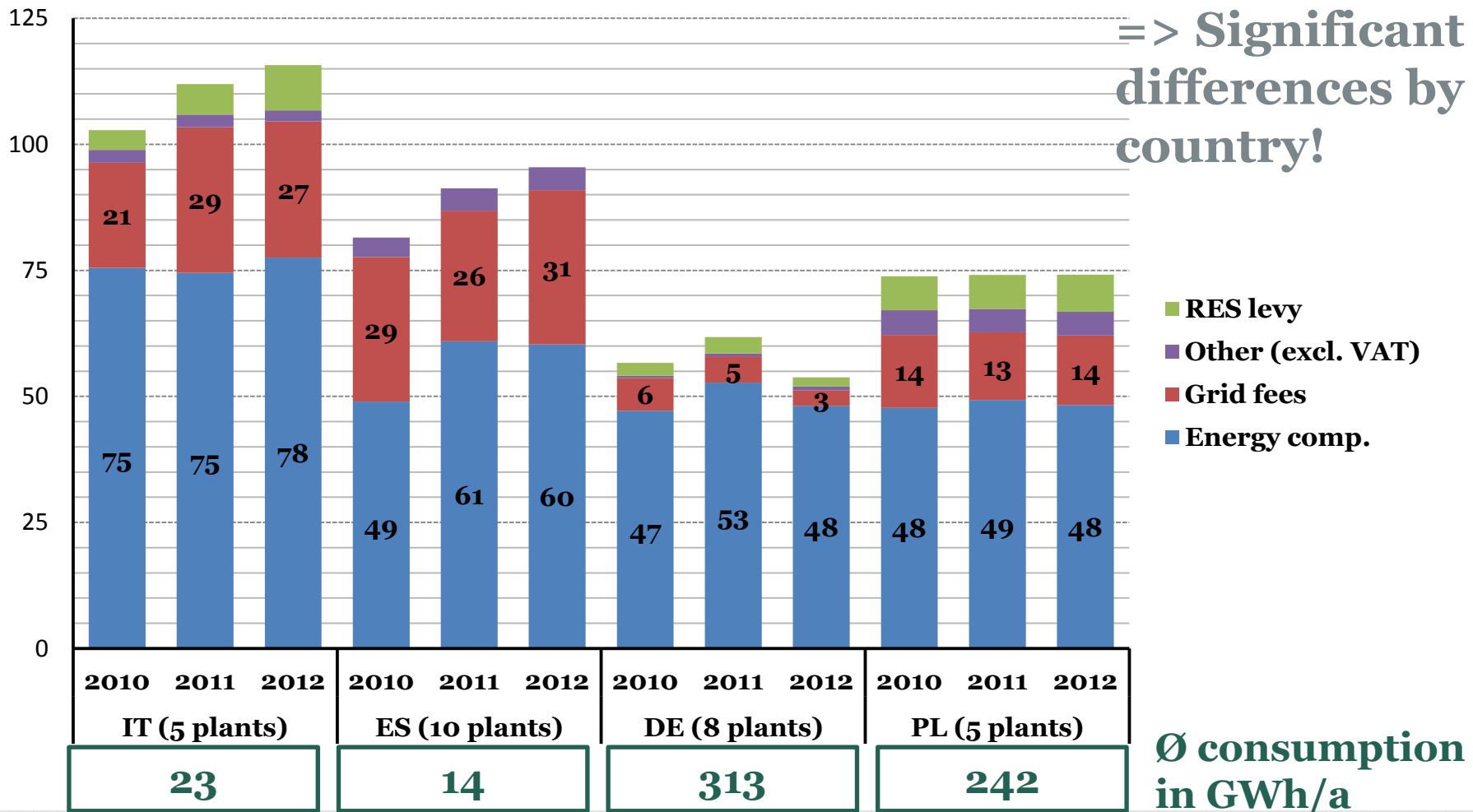
- Are there substantial differences in the level of energy prices across different member states?
- Is the EU moving towards a complete internal energy market?

Vasileios Rizos - CEPS

Wholesale electricity prices: Germany vs. Italy



Structure of electricity costs in Italy, Spain, Germany and Poland (€/MWh)



- The internal energy market is far from being complete
- Significant differences across Member States – even in the energy component
- Market coupling has an impact only on wholesale market prices
 - ➔ Need to look at all cost components (RES support, grid charges, taxes)