



Drawing Lessons from EU Member States' Experiences in Bank Resolution

CEPS High-Level Finance Round Table

Chair: Karel Lannoo, Chief Executive Officer, CEPS

Date: Wednesday, 27 November 2013, 09h00-13h15

Venue: CEPS Conference Room, Place du Congrès 1, 1000 Brussels

The last remaining element in the EU's response to the banking crisis in the eurozone is a harmonised framework for bank resolution. Following the resolution and recovery Directive (RRD), on which discussions are well advanced, a single resolution mechanism (SRM) was proposed by the European Commission in July. An SRM is seen as a necessary component for a well-functioning banking union.

In the meantime, several EU member states, including the UK, Ireland, Spain, Denmark and the Netherlands, have established their own national approaches to bank resolution. This raises the question whether these countries will be willing to give up their newly established systems for a European one? And will non-euro area member countries still be willing to subscribe to the SSM if they also have to join an SRM (in whatever form it eventually may take)?

Many other elements of the proposed SRM and RRD also remain contentious. The purpose of this High-Level Finance Round Table is to compare and learn from individual country experiences and discuss what lessons can be applied to the ongoing trilogue on the RRD, and for the SRM.

PROGRAMME

- | | |
|--------------|--|
| 09h00 | Registration & Coffee |
| 09h10 | Welcome
Daniel Gros, <i>Director, CEPS</i> |
| 09h15 | Session 1. Experiences with Bank Resolution in EU Member States
Henrik Bjerre-Nielsen, <i>Chief Executive Officer, Finansiel Stabilitet A/S</i>
Andrew Gracie, <i>Director, Special Resolution Unit, Bank of England</i>
Aerdts Houben, <i>Director, Financial Stability Division, De Nederlandsche Bank (DNB)</i>
Gert Jan Koopman, <i>Deputy Director-General for State Aid, DG Competition, European Commission</i> |
| 10h30 | Session 2. Impact on Industry, the Economy and Society
Stefano Micossi, <i>Director General, Assonime</i>
Achim Dübels, <i>Finpolconsult</i>
Hans-Dieter Holtzmann, <i>Head of EU Representation, Deutsche Bank</i>
Raúl Pou, <i>Head of non-financial risk control and of viability and resolution plans, Banco Santander</i>
Greg Baer, <i>General Counsel Corporate Law & Global Regulatory, JPMorgan Chase</i> |
| 11h45 | Coffee break |
| 12h00 | Session 3. State of Play in the Legislative Process
Sven Giegold, <i>Member of the European Parliament, Greens/EFA (Group spokesperson on ECON Committee)</i>
Emiliano Tornese, <i>DG MARKT, European Commission</i>
Fabio Recine, <i>Principal Financial Stability Expert, European Central Bank (ECB)</i> |
| 13h15 | Lunch and end of meeting |