

Transaction Banking: Preserving the link between finance and the real economy

CEPS Conference Room
Place de Congrès 1, Brussels

5 December 2013 – 14:00-17:45

Transaction banking is a building block for commerce, global trade and the real economy in general. While the sector has not been singled out for special regulatory attention due to its low risk profile, various pieces of regulation are expected to influence its functioning and present new challenges and opportunities. In addition to new liquidity rules, most importantly set up by Basel III, transaction banking operators have to tackle new differences between jurisdictions as national governments are setting out country-specific requirements.

To review these issues and consider the challenges of transaction banking, the seminar will discuss the role transaction banking plays in serving the real economy, the current regulatory agenda and the new perspectives transaction banking could give to the Transatlantic Trade and Investment Partnership (TTIP), and vice versa, in terms of finding a level playing field.

14.00-15.45 – Session 1 – Transaction Banking and the Global Economy – A focus on trade

- 14:00 **Ales Chmelar**, Researcher, ECRI-CEPS
Presentation of a Policy Brief on Transaction Banking (CEPS/ECRI)
- 14:15 **Ruth Wandhofer**, Head of Regulatory and Market Strategy, Treasury & Trade, Citi
"Transaction banking services and the real economy"
- 14:30 **Pawel Zalewski**, MEP, Vice-Chair of INTA Committee
"The importance of TTIP and the role of trade finance"
- 14:45 **Sharon Bowles**, MEP, ECON Chair, Shadow Rapporteur on CRD IV
"Impact of CRD IV on non-core financial areas"
- 15:00 **Fabio Fiorello**, DG MARKT, Analysis of Financial Market issues Unit
"Inclusion of financial services in the TTIP and the Financial Market Regulatory Dialogue"
- 15:15 General discussion, Q&A
Coffee Break

16:00 -17:45 – Session 2 – Regulatory Challenges to Transaction Banking

- 16:00 Introduction
- 16:15 **Diogo Feio**, MEP, Rapporteur on PSD
"The impact of the Payment Services Directive"
- 16:30 **Natasha de Terán**, Global Head of Corporate Affairs, SWIFT
"Regulation solutions for transaction banking"
- 16:45 **Erkki Poutiainen**, Head of Payment Infrastructure, Transaction Products, Nordea
"Transaction banking from the client's perspective"
- 17:00 General discussion, Q&A

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