

## Lending to households after the crisis

How should the lessons from the past be reflected in regulation?

CEPS Conference Room  
Place de Congrès 1, Brussels

**16 May 2013 – 11:00-16:00**

After the agreement on a new prudential framework for banks, it is time to focus on measures to promote sustainable credit to households. In order to avoid the same mistakes as before and during the crisis, we need to review and analyse the past and determine needed improvements for the future. The demand for credit services remains low, while household default rates have soared around Europe. How can we make the current context sustainable again and create a framework to promote economic growth? And what should be the role of regulation?

ECRI will host a conference to assess how the current policy initiatives and regulatory developments meet the challenges of the new market environment. The conference will bring together distinguished speakers in a panel representing the European Commission, European Parliament, academic institutions and consumer organisations.

The discussions will be based on the launch of an ECRI Report, which analyses the causes and the consequences of the steep decline in consumer-credit market in the past five years and discusses what changes should be reflected in the policy framework. The event will focus on the challenges that the post-crisis environment presents to households and to the European retail credit markets in the face of the recent and ongoing legislative procedures and initiatives ranging from consumer credit regulation to prudential and structural legislation.

### AGENDA

**10:30-11:00** Registration and coffee

**11.00-13.00** The lessons from the crisis

**11:00** Opening

**11:15** Keynote presentation – ECRI Report on Household Debt

*Elina Pyykkö, Head of Research, ECRI*

*Ales Chmelar, ECRI*

**11:45** Sustainable mortgage lending and the European regulatory framework

*Antolín Sánchez Presedo, MEP, Rapporteur on the Mortgage Directive*

- 12:00 Economics of household credit**  
*Jonathan Crook, Director of the Credit Research Centre, University of Edinburgh*
- 12:15 Access to affordable and adequate credit**  
*Bernard Bayot, European Financial Inclusion Network*
- 12:30 General discussion, Q&A**
- 13.00-14.00 Buffet Lunch**
- 14.00-16.00 How can regulation promote sustainable credit**
- 14:00 Keynote presentation – Future EU regulation and harmonisation**  
*James Devenney, Head of Law School, Exeter University*  
*Mel Kenny, Chair of Consumer and Commercial Law, De Montfort University*
- 14:30 European regulation to protect consumers and prevent overindebtedness**  
*Maria Lissowska, Head of Sector Financial and Economic Analysis, DG SANCO*
- 14:45 The environment for credit suppliers**  
*Christian König, Head of Legal Affairs, Association of Private Bausparkassen*
- 15:00 Helping households to cope with debt**  
*Hans W. Grohs, President, European Consumer Debt Network*
- 15:15 Household debt and the single market**  
*Adrian Steiner, Retail Financial Services and Consumer Policy Unit, DG MARKT*
- 15:30 General discussion, Q&A**
- 16:00 End of meeting**

The updated programme and the full list of speakers can be found at [www.ecri.eu](http://www.ecri.eu).  
For more information contact [ales.chmelar@ceps.eu](mailto:ales.chmelar@ceps.eu)

