



## ETPF/CEPS Conference on Financial Sector Taxation

*Monday, 13 May 2013, 9h00 – 16h45*

*Venue: CEPS, 1 Place du Congrès, 1000 Brussels*

The financial and economic crises have brought taxation to the forefront of the policy debate in the EU. Levying a targeted tax on the financial sector is one of the most frequently discussed measures to reduce governments' budgetary pressures. Among policy-makers in the EU, there is a broad consensus that financial institutions should contribute to the cost of fixing the crisis, but member states have not managed to reach a common agreement. In anticipation, some EU member states have already introduced a domestic financial sector tax. Now a smaller group of countries is also moving forward under the enhanced cooperation procedure.

### About the organisers

For over seven years, the European Tax Policy Forum (ETPF) has commissioned independent research to educate the public and to provide policy-makers and other experts with independent research on the effects of tax policy. The results of the research are presented at annual conferences. As in the past two years, this year's conference will be co-hosted by the Centre for European Policy Studies. CEPS is widely recognised as the most experienced and authoritative think tank operating in the European Union today. It acts as a leading forum for debate on EU affairs, distinguished by its strong in-house research capacity and complemented by an extensive network of partner institutes throughout the world.

### PROGRAMME

#### **09h00 Registration & coffee**

#### **09h30 Welcome**

*Karel Lannoo, Chief Executive, CEPS*

*Will Morris, GE & Chair ETPF*

#### **09h45 Keynote Speech**

*Heinz Zourek, Director-General, DG TAXUD, European Commission*

#### **10h15 Morning session: Financial Transaction Taxation in the EU**

*Chair: Karel Lannoo, CEPS*

Pros and cons of FTT

*Dorothea Schäfer, DIW Research & Jönköping International Business School*

The EU single market and taxation

*Geoff Pennells, CITI & Director ETPF*

Impact of bank levies on the leverage and risk of banks

*Niels Johannesen, University of Copenhagen*

#### **12h00 Keynote speech**

*Anni Podimata, European Parliament's rapporteur for the FTT & Member of the S&D Group*

#### **12h30 Lunch Break**



**13h30 Afternoon session: Taxation in a globalizing world**

*Chair: Michael Devereux, University of Oxford*

Tax and investment in developing and emerging economies

*Alexander Klemm, European Central Bank*

Discussant: *Oliver Denk, OECD*

Effects of territorial and worldwide corporation tax systems on outbound M&As

*Johannes Voget, University of Mannheim*

Discussant: *Salvador Barrios, European Commission*

Data for research in European business taxation

*Giorgia Maffini, University of Oxford*

Discussant: *Nadja Dwenger, Max Planck Institute*

Implementing a destination-based corporation tax

*Rita de la Feria, Durham University/Michael Devereux, University of Oxford*

Discussant: *Gaëtan Nicodème, European Commission*

Effects of personal income taxes on location of headquarters

*Peter Egger, ETH Zürich*

Discussant: *Jost H. Heckemeyer, University of Mannheim*

**16h15 Concluding Remarks**

*Onno Ruding, Chairman CEPS*

**16h45 End of conference**