

# CARBON MARKET FORUM



*Thinking ahead for Europe*

## **Post-2020 EU Climate Change Policy**

### **ANNOTATED AGENDA**

#### **First meeting of the CCMF Task Force on “Post-2020 EU Climate Change Policy”**

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Date: April 24, 2013

Time: 10:30 am – 16:30 pm

Venue: CEPS, 1 Place du Congrès, Brussels

The CEPS Carbon Market Forum has started a new Task Force that will provide input to the debate on the EU post-2020 climate change policy. On March 25<sup>th</sup> the EC has released the Green Paper that outlines some of the main issues for discussion, and has solicited input from stakeholders by the 2<sup>nd</sup> of July.

This first session is intended to work through views about phase 2, and we have heard a wide range of strong views over the last while. The second part of the day will focus on what the agenda for the post-2020 discussions should look like.

**Chair: Prof. F. Convery, Environmental Institute, University College Dublin**

**Rapporteur: A. Marcu & C. Egenhofer, CEPS**

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#### **10:30 Welcome and Introduction**

**A. Marcu, CEPS**

#### **10:40 Agenda for the meeting**

**F. Convery, University College Dublin**

#### **10:50 Session 1: Lessons from the 2020 Climate and Energy Package**

- **B. Kyte, E.ON**
- **G. Bäckblom, LKAB**
- **G. Dickson, Alstom**
- **J. Duggan, Doosan Power**

During this session we will focus on various issues and problems faced since the launch of the 20-20-20 targets (2007) and the linked EU Climate and Energy Package (2009). We aim to clearly identify these issues in the run-up to the establishing of comprehensive 2030 EU Climate Change Policy. A few examples might be:

- The policy overlap or interactions between the existing targets
- The investment gap (especially in the energy sector)
- How did the 20-20-20 targets weigh on the competitiveness of the EU's economy?

These are just a few issues, and if they are not appropriate: we invite participants to state which ones are.

On the side of the EU institutions, this exercise aimed at a more comprehensive 2030 climate change policy has been initiated by the Green Paper. This paper, released by the European Commission on the 27<sup>th</sup> of March, will be presented and discussed during the next session.

### **12:30 Session 2: Presentation on Green Paper 'Post 2020 Climate and Energy Framework'**

- **S. Vergote, DG. CLIMA Head of Unit Strategy and Economic Assessment**

Session 2 will enable the presenter to outline the main elements of the thinking that went into the Green Paper. The presentation will be followed by a Q&A and an opportunity for clarifications and comments. A few issues that might be discussed are:

- How will multiple objectives be coordinated (in the 2020 Climate and energy package: renewable energy, emissions reduction and energy efficiency)
- Can an increased level of flexibility be brought into the legislation and thus into the functioning of the various tools used to mitigate climate change

**13:15 Lunch**

### **14:00 Session 3: How to frame the debate: reactions on the Green Paper.**

- **W. Weber, BASF**
- **D. Agostini, ENEL**
- **D. Forrister, IETA**
- **R. Baron, OECD**
- **M. Durande, France**
- **P. Chauveau, Solvay**

Stakeholders are invited to comment on the Green Paper, but especially provide their views on how to frame the discussion, including scope and discrete issues that are important to be included in the agenda. It will be important for speakers to

elaborate on the reasons why the various elements are important, and how that compares to how the issue was treated in the 2020 package, if at all, as well as why this is a departure from that package. The results of this discussion might become the basis of the Carbon Markets Forum's submission to the European Commission on the 2<sup>nd</sup> of July.

## **16:15 Concluding remarks and the way forward**

### **A. Marcu and C. Egenhofer, CEPS**

#### **16:30 End of meeting**

The first meeting of this Task Force will look into what happened before (for instance the triple 2020 targets and their implementation) and try and define the scope the post-2020 EU Climate Change Policy. What should it look like, what areas, and what topics, should it cover?

Should the post-2020 policy be put together in the absence of a 2015 international agreement that will into force in 2020 and what should be the relationship between the two? How should flexibility provisions be introduced in such a package to account for outcomes of international agreements, domestic developments in other jurisdictions as well as the sometimes rapidly changing realities of economic and energy developments in the EU, and around the world. Interactions will need to be better understood and treated in a way that allows for dynamic adjustments. Green growth and especially competitiveness will be increasingly important issues.

The European Commission has prepared a Green Paper on the EU climate policy post 2020. This debate will have a significant impact on, among other things, the discussions on EU ETS structural reform that is now underway. It is unlikely that separate decisions can be reached, if a comprehensive package is to be put together.

While the document is put together, one key issue will be the scope of the discussion, and what will be the main priority areas for the EU. CEPS, through the CMF, feels that the scope of the debate is one area which will to a large degree define the tone of the debate and where stakeholders need to have a strong input.