



CEPS, in cooperation with CESifo is pleased to invite you to a special lunchtime event on:

## **Rebalancing the European Economy**

### **Launch of the 2013 EEAG Report**

**Date:** Monday 25 February 2013

**Time:** 13:15 to 15:30

**Venue:** CEPS Conference Room – 1, Place du Congrès 1000 Brussels

**Speakers :**

**Prof. Hans-Werner Sinn**, President, Ifo Institute

**Prof. Jan-Egbert Sturm**, Director, KOF Swiss Economic Institute, ETH Zurich

**Discussant : Dr. Cinzia Alcidi**, Head of the Economic Policy Unit, CEPS

2012 was another tough year for the world economy, and especially for the euro area. The euro crisis, which developed into more than just a sovereign debt and a banking crisis, intensified during the first half of 2012. While tensions and fears have abated somewhat in recent months, the underlying roots of the crisis have not been solved: the persistent balance-of-payments imbalances within the euro area. This year's EEAG report addresses the resulting need for a major rebalancing within Europe, together with a thorough forecast for the coming year, the woes of the labour markets and what to do about them, and what the US can teach Europe regarding the establishment of a fiscal union.

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