

CEPS – ECRI Event

November 26th 2012 | CEPS | Brussels



Electronic payments in the EU

The Interplay Between Legislation
and Technology



Outline

The European payments landscape is undergoing significant market and regulatory changes. The EU legislators are reviewing the Payment Services Directive and at the same time considering the needed legislative steps to promote the efficiency and security of electronic payments and the SEPA Framework. European single market for card, internet and mobile payments is essential for the functioning of the digital single market. However, obstacles remain for effectively integrated digital single market with regard to these forms of payments.

Both the European Commission and the European Parliament have expressed the importance of level playing field among different payment methods, interoperability throughout the payment processes, the fee structures related to these systems and their transparency, as well as the security of payments as the key points of focus in this development. Ensuring the full applicability of the SEPA is considered a cornerstone for this work.

This ECRI/CEPS event will make a cross-section on the key points identified, and provide the key stakeholders an opportunity to exchange their views regarding the applicability of the direction and focus of this current regulatory work. The panel of speakers will especially focus on:

- The role of PSD and SEPA in payment market consolidation
 - Access to settlement systems
 - Sufficiency of the SEPA Cards framework
 - Options for a new European card scheme
- Key barriers to emerging types of cards and payments
- How to ensure interoperability which doesn't come at the cost of innovation?
- How to facilitate changes in the fee structures related to different payment methods?

Agenda

13.15 Opening remarks by Chair

Wiebe Ruttenberg, Head of Market Integration Division, European Central Bank

Panel discussion:

Sampo Terho, MEP, ECON Rapporteur for E-Payments

Gerd Heinen, DG Internal Market and Services, European Commission

Maija Haas, PayPal

Olutunmbi Idowu, Ericsson Money Services

Wolfgang Maschek, Western Union

Christoph Baert, MasterCard

14.30 Questions & Answers

15.00 End of meeting