



ROUNDTABLE 2: The future (re)insurance regulation in the EU: Is Solvency II under threat?

Chair: Rym Ayadi, Head of Financial Institutions, Financial Institutions Unit, CEPS

Date: Tuesday 5 June 2012

Venue: CEPS Conference Room, Place du Congrès 1 1000 Brussels

Omnibus II has been adopted by the EC in January 2011 and yet has not been voted by the European Parliament because of a delayed schedule, which will impact the overall planning for implementation. The main points of discussion within the trialogue between the Commission, Council and Parliament are the package of measures to deal with long-term guaranteed liabilities and the equivalence assessment of non-EEA jurisdictions. Other pending issues are proportionality, financial requirements issues, and impact of the financial crisis (sovereign debt crisis). The roundtable will assess progress in the regulatory framework and will examine the most contentious issues including the impact of the rules on long term investments in the EU.

PROGRAMME

09.00 Registration & Coffee

09.30 Introductory speech

Rym Ayadi, Centre for European Policy Studies (CEPS) & Member of the (Re)Insurance Stakeholder Group

10.00 Session 1: Long-term guarantees, governance, and reporting

*Alexander Sadovski, Scientific Consultant & Member of the (Re)Insurance Stakeholder Group
Helmut Johannes Gründl, International Center for Insurance Regulation (ICIR) & Member of the (Re)Insurance Stakeholder Group
Enrico Perotti, University of Amsterdam*

11.30 Coffee Break

11.45 Session 2: Impact on industry, economy and society

*Olav Jones, Insurance Europe
Karel Goossens, Groupe Consultatif
David Revelin, Autorité de contrôle prudentiel (ACP)
Marcin Kawiński, Warsaw School of Economics & Member of the (Re)Insurance Stakeholder Group*

13.30 Lunch Break

14.30 Session 3: State of play in the legislative process

*Karel Van Hulle, European Commission
Sven Giegold, Shadow Rapporteur for Omnibus II in ECON Committee & Member of the Greens
Gabriel Bernardino, European Insurance and Occupational Pensions Authority (EIOPA)
Francesco Mazzaferro, European Systemic Risk Board (ESRB)*

15.45 Concluding remarks

Rym Ayadi, CEPS

16.00 End of roundtable