

CARBON MARKET FORUM



Thinking ahead for Europe

Task Force: EU ETS Market Stability Reserve

Fourth meeting of the CMF Task Force “Discussing the MSR Bandwidth”

Date: November 18, 2014

Time: 10:00 – 16:00

Venue: CEPS, 1 Place du Congrès, Brussels

Chair: A. Marcu, CEPS

10:00 Welcome and outline of the workshop

Andrei Marcu, CEPS

10:05 Setting the stage: where are we now with the MSR

Introduction: A. Marcu, CEPS

Views from member states:

- C. Goubet, France
- I. Staples Moon, UK

11:30 Coffee

11:45 Session on Power Hedging

Presentations by:

- J. Richstein, Delft University of Technology
The Stability Reserve in EU Carbon Emissions Trading: Does it Deliver What it Promises?
- K. Neuhoff, DIW Berlin
"Is an MSR necessary for an efficient abatement pathway – and if so how to design it?"

Reactions:

- D. Agostini, ENEL
- J.Y. Caneill, EDF

13:30 Lunch Break

14:30 Session on Non-Power Behavior

Presentations by:

- L. Taschini, Grantham Research Institute – London School of Economics
- D. Jones, Sandbag

Reactions:

- P. Chauveau, Solvay
- R. van der Meer, Heidelberg cement
- L. Rathe, Hydro

15:45 Wrap-up

- A. Marcu, CEPS