

# CARBON MARKET FORUM



*Thinking ahead for Europe*

## **Task Force: EU ETS Market Stability Reserve**

### **AGENDA**

#### **First meeting of the CMF Task Force**

#### **“Understanding the proposal and its impacts”**

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Date: April 10, 2014

Time: 10:00 am – 4:30 pm

Venue: CEPS, 1 Place du Congrès, Brussels

**Chair: A. Marcu, CEPS**

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One important element in the recently published proposal of the European Commission 2030 framework for climate and energy policies is the creation of a potential market stability reserve for the European carbon market. This mechanism is not the only proposal for structural reform of the EU ETS. The discussions on including the stability reserve to render auction more flexible, and on technical aspects, have been taking place since March 2013 at the European level, which launched the proposal on market stability reserve as part of the structural reform of the EU ETS post 2020.

The Carbon Market Forum will examine this proposal in three dedicated sessions focusing on the following topics:

- 1) **April 10, 2014** - Understanding the proposal and its market impacts;
- 2) **May 14, 2014** - Exploring alternative parameters and the basis for intervention;
- 3) **Tbd** - Alternative architecture including governance of the mechanism.

- 10:00 **Welcome and Introduction**
- A. Marcu, CEPS
- 10:05 **Presentation of EC legislative proposal and impact assessment**
- **Y. Slingenberg, EC (confirmed)**
    - Main variables
    - Interaction with other policies
    - Timing
    - Governance
    - Market Impact
    - Other impacts
- Comments:**
- **S. Deblock, IETA (confirmed)**
- 10:45 **Questions regarding the EC proposal**
- 11:30 **Coffee**
- 11:45 **Impact on market function (10 min each)**
- **D. Agostini, ENEL (confirmed)**
  - **M. Ferdinand, Point Carbon (confirmed)**
  - **R. Trotignon, Climate Economics Chair (confirmed)**
  - **M. Lewis (confirmed)**
  - **J.F. Steels, Mercuria (confirmed)**
- 1:30 **Lunch**
- 2:15 **Interrelationship with competitiveness**
- **P. Chauveau, Solvay (confirmed)**
  - **C. Goubet, France (confirmed)**
- 3:15 **Interrelationship with other policies**
- **S. Schleicher, Wegener Center at the University of Graz (confirmed)**
  - **J. Y Caneill, EdF (confirmed)**
- 4:30 **Conclusions**