

# Review of the CDM modalities and procedures: Objectives and process

Centre for European Policy Studies, Carbon Market Forum

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*The first review shall be carried out no later than one year after the end of the first commitment period, based on recommendations by the Executive Board and by the Subsidiary Body for Implementation drawing on technical advice from the Subsidiary Body for Scientific and Technological Advice, as needed.*

Marrakesh Accords (2001)

Decision 3/CMP.1, paragraph 4

## The components of the review

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- In Doha, Parties specified how the review would be conducted (decision [5]/CMP.8, paragraphs 9-17)
- SBI to prepare recommendations on possible changes to the M&P for consideration at COP 19
- Three main inputs into the SBI recommendations:
  - Submissions from Parties and admitted observer organizations (deadline of 25 March)
  - Recommendations from the CDM Executive Board (to be prepared for SBI 38)
  - Workshop organized by the secretariat prior to SBI 38



## (1) Submissions

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- Submission deadline is 25 March
- Parties and observers are encouraged to make submissions
- Submissions to be compiled by the secretariat



## (2) EB recommendations

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- Executive Board will prepare its recommendations, drawing upon the experience gained by the Board, the secretariat and stakeholders in the implementation of the CDM
- Submissions were requested from stakeholders (18 December – 23 January)
  - 11 submissions were received
  - Inputs cover varied areas of focus and varying levels of elaboration of issues and/or proposals to address the issues
  - The secretariat is preparing a summary of these submissions
- The secretariat is preparing a report on its experience in implementing the CDM



## (2) EB recommendations – EB 71

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- In preparation for EB 71 (30 January – 1 February), the secretariat set out possible questions to facilitate the discussion by the Board (EB 71 annotations, annex 2, appendix 1)
  1. Strategic context of the CDM
    - Position of the CDM in the future
    - Review of CDM modalities and procedures
  2. Specific operational issues
    - Content of revised CDM modalities and procedures (level of detail, scope)
    - Governance (support structure, membership, due process)
    - Accreditation (role of DOEs, role of CMP/EB in relation to DOEs, principles for DOEs)
    - Project cycle (principles of methodology development/revision, baseline methodologies/standards, preparing and monitoring project activities/PoAs, validation and verification)



## (2) EB recommendations – from EB 71 to EB 72

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- The Board prepared a list of initial ideas
- Board members/alternates were invited to submit further ideas by 8 February
- The Board requested the secretariat to make available the following documents for members and alternates to indicate their views on the appropriateness of considering the issues contained in them, for compilation and consideration by the Board at EB 72:
  - Initial and further ideas
  - The secretariat's experience report
  - The secretariat's summary of stakeholder inputs
- Expectation is that the EB will agree on its recommendations at EB 72 (4-8 March)



### (3) Workshop organized by the secretariat

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- To be held before SBI 38
- Date to be determined
- Agenda and speakers are to be determined





**Thank you!**

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