



# Innovation in mobile and electronic payments: regulatory challenges in promoting security and efficiency

CEPS - ECRI Event

Tuesday, 31 January 2012, Venue: CEPS



The regulatory fall-out of the crisis and technological developments may drastically reshape the landscape of the financial services industry. Innovation is currently one of the most discussed topics in the payments industry and the pace of launching new and innovative payment products has accelerated during the recent years. Innovations in payments are considered a key issue also within the Single Euro Payments Area (SEPA) context. The role of the underlying legislation, namely through the Payment Service Directive and E-Money Directive, will be crucial in determining the functioning of the changing industry. The integration of European payments landscape is likely to offer unique opportunities to establish new innovative payment solutions in the areas of card, internet and mobile payments.

The European Commission has recently published a Green Paper to launch a consultation process with stakeholders to help the Commission in identifying the right way to improve market integration in European card, internet and mobile payments. In the quest for more efficient, secure and transparent payment markets, unhindered technical and business innovation plays a key role. The Green Paper states that while the SEPA instruments can provide the basis for more integrated and secure payment innovations, electronic and mobile payments are still faced with a lack of concrete European framework addressing main concerns, such as technical standards, security, inter-operability, and the cooperation between markets participants.

This ECRI/CEPS lunch-time meeting will bring together industry members and policy makers to discuss the state of technological developments in the payment services industry. The objective of the event is to provide an overview of the new innovations taking place in the payment services market and assess their potential given the forthcoming changes in the regulatory landscape. Some of the latest technological developments in making the market more efficient and transparent will be presented by industry members, and policy makers will be joining the discussion to analyse what are the competitive, consumer protection and legislative challenges with regards to promoting the efficient use of these new developments.

## AGENDA

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| 13.00 | Opening remarks by Chair Staffan Jerneck, Director for Corporate Relations, CEPS  |
| 13.15 | Presentations of the panel: <ul style="list-style-type: none"><li>• Gerd Heinen, Retail Financial Services and Consumer Policy, DG MARKT, European Commission</li><li>• Rita Wezenbeek, Head of Unit Antitrust Payment Systems, DG COMP, European Commission</li><li>• Thomas Lammer, DG Payments and Market Infrastructure, European Central Bank</li><li>• Olutunmbi Idowu, Head of Compliance and Risk Control, Ericsson Money Services</li><li>• Tomas Korsemán, Head of Business Development and Strategy, Ericsson Money Services</li><li>• Fabienne Weibel, Head of Government Relations, Europe, PayPal</li></ul> |
| 14.30 | Q&A   |
| 15.00 | End of the meeting  |

Participation in this event is free of charge for ECRI and CEPS members, non-members may be admitted for €100. A sandwich lunch (€6) will be served before the event, from 12.30 onwards. A sandwich lunch (€6) will be served before the event, from 12.30 onwards. Register to this event at [www.ceps.eu](http://www.ceps.eu)