



Second meeting of the CEPS Task Force on

Does the revised EU ETS market provide the 'right' price signal?

Objectives

- Key messages from the first meeting
- Why price stability mechanisms matter and how they can be implemented - a view from outside the EU
- Possible measures to address the EU ETS price signals and their implications (economic, legal and political)

Big Conference Room (Ground Floor)
CEPS, Place du Congrès 1, 1000 Brussels; tel.: +32 2 229 3911 ; www.ceps.eu

Draft Agenda

Thursday, 15 December 2011

- 10:00-10:30 Registration and welcome
- 10:30-10:45 **Introduction by the Chair of the Task Force**
Henry Derwent, President & CEO &, International Emissions Trading Association (IETA)
- 10:45-11:45 **Why price containment mechanisms matter and how they can be implemented?**
A view from Australia (by telephone)
Anthea Harris, Special Adviser Carbon Strategies & Markets Division & **Steven Kennedy**, Department of Climate Change and Energy Efficiency, Australia
Comments: **Thomas Spencer**, IDDRI
Discussion
- There might be occasional overlap with the first meeting but the difference is that focus will switch to prescriptive mode from a more analytical approach during the first meeting.***
- 11:45-13:00 **Possible measures to address EU ETS prices (part 1)¹**
UK carbon price floor/carbon price support; speaker: **Niall Mckenzie (by telephone)**, Head, National Carbon Markets, Department of Energy and Climate Change, UK
Increasing EU unilateral target to 30%; speaker: Martin Weiss, Ministry of the Environment, Germany
Reducing the linear reduction factor; speaker: **Sam van den Plas**, WWF
Set aside while ensuring clarity for phase IV; speaker: **Giles Dickson**, Alstom
- 13:00-14:00 Lunch
- 14:00-16:15 **Possible measures to address EU ETS prices (part 2)**

¹ Each presentation in this session (part 1 & 2) will be followed by a short discussion.

Long-term 2050 target embedded in a political agreement; speaker: **Bill Kyte**, E-on and Eurelectric

Price floors; speaker: **Helen Bray**, Shell

Complementary measures; speaker: e.g. **Thomas Wyns**, CCAP Europe

Compensatory measures and/or carbon bank; speaker: **Eivind Hoff**, Bellona

A strengthened ETS and investment – interactions; speaker: **Michael Grubb**, Climate Strategies and OFGEM

16:15-16:45 **Key messages from the first meeting & next steps**
Christian Egenhofer, CEPS

