



CEPS/ECMI Task Force Group
Commodities price formation in spot and derivatives markets
Second Meeting

Energy commodities: financialisation, competition and market structure issues, market abuse and surveillance, sustainability of demand and supply

Date: Friday, 21 October 2011

Time: 10.30h – 17.30h CET

Venue: CEPS offices - 1, place du Congres, B-1000 Brussels

10.00 Welcome and registration

10.30 Chair's introductory remarks and roundtable introduction

10.40 The priorities of the French G-20 Presidency – **Michel Houdebine**, Head of Public Policy, French Treasury

11.00 Discussion

11.30 Crude and oil products price formation from a PRA perspective – **Simon Smith**, Argus Media

11.50 BP on the linkages between oil and gas markets (TBC)

12.10 Future Scenarios for competition between gas markets and the role of price formation mechanisms – **Howard Rogers**, Senior Research Fellow, Oxford Institute for Energy Studies

12.40 Discussion

13.45 Lunch

14.45 A view on gas markets from energy- **Karl-Peter Horstmann**, Head of Markets Regulation, RWE

15.00 JP Morgan (TBC)

15.15 Discussion

15.45 Regulation and market surveillance of oil and gas derivatives and physical markets – **Ivan Diaz-Rainey**, Norwich Business School, University of East Anglia

16.10 Discussion

16.40 Global outlook for oil physical markets– **Gianpiero Marcello**, ENI

17.00 Discussion

17.20 Wrap-up of conclusions (by the Chair) and dates for the fifth and sixth meeting.

17.30 End of the meeting