



CEPS/ECMI Task Force Group
Commodities price formation in spot and derivatives markets
First Meeting

*Energy commodities: trading practices, financialisation, competition
and market structure issues*

Date: Friday, 30 September 2011

Time: 11.45h – 18.00h CET

Venue: CEPS offices - 1, place du Congres, B-1000 Brussels

11.15 Welcome and registration

11.45 Chair's introductory remarks

12.00 Roadmap and proposed scope of the TF: Where do commodities markets stand?
(Presentation by **Diego Valiante**, Research Fellow, CEPS/ECMI)

12.15 Discussing the terms of reference, scope and guidelines as defined in this prospectus

13.00 Lunch

14.00 How could the work of this Task Force (TF) be useful to policy-making in Europe?: The Commission's priorities - **Jasper Jorritsma**, Policy Officer, European Commission.

14.15 FSA's priorities for commodities markets regulation - **Jonathan Hill**, Commodities Technical Specialist, FSA.

14.30 Discussion

15.00 An Anatomy of Crude Oil Pricing System – **Bassam Fattouh**, The Oxford Institute for Energy Studies.

15.30 Discussion

16.00 Presentation from **Giacomo Luciani**, School of International Affairs, Science-Po, Paris.

16.30 Discussion

17.00 Presentation from **Simon Andrews**, Futures and Options Association (FOA) on commodities and speculation.

17.15 Discussion

17.45 Wrap-up of the meeting's conclusions (by the Chair) and dates for the second and third meeting.

18.00 End of the meeting