

Key Messages from Cairo Regional Workshop of SECURE Project

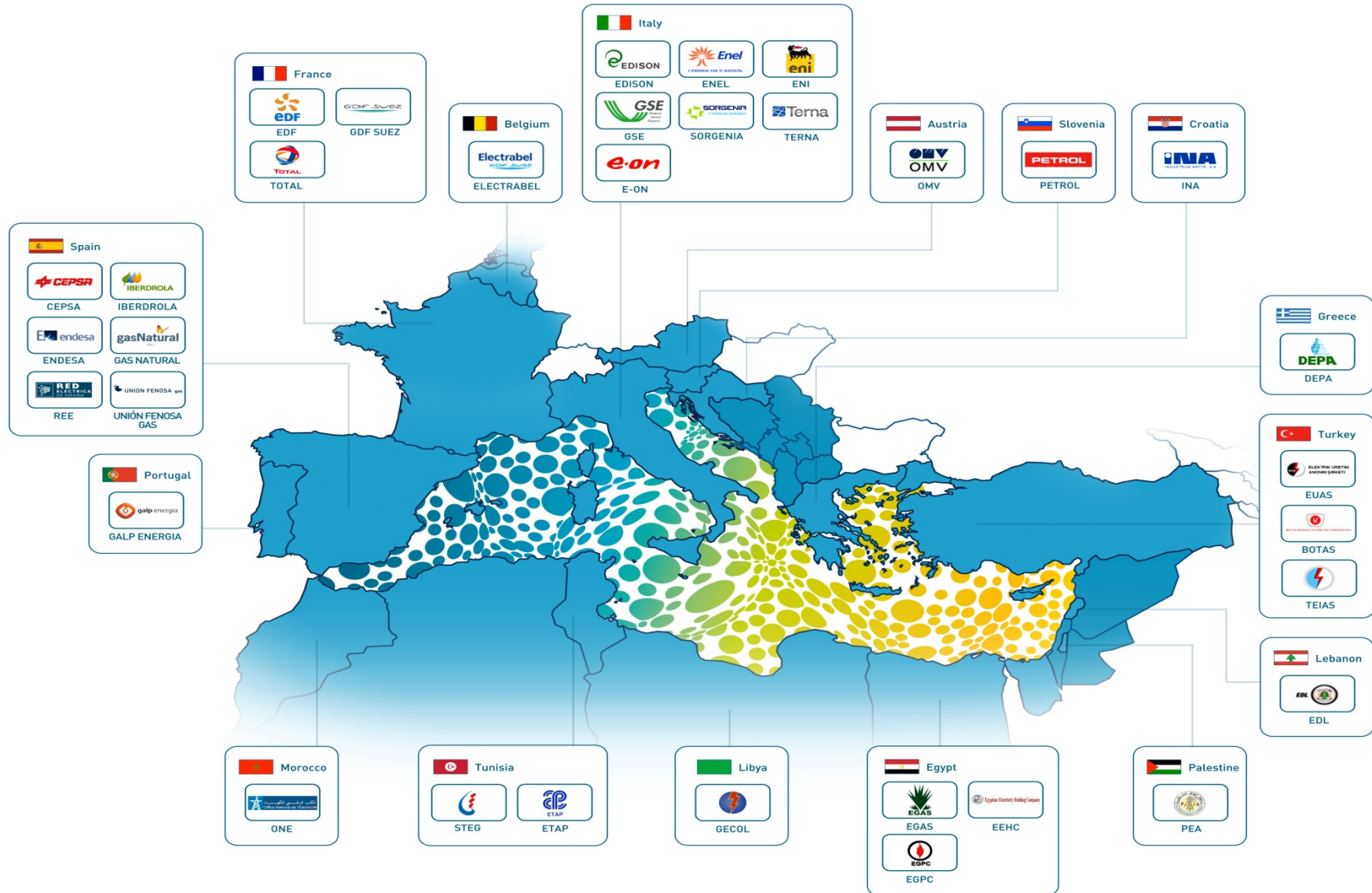
Pedro Moraleda

SECURE Project Final Conference

Brussels, 25 November 2010



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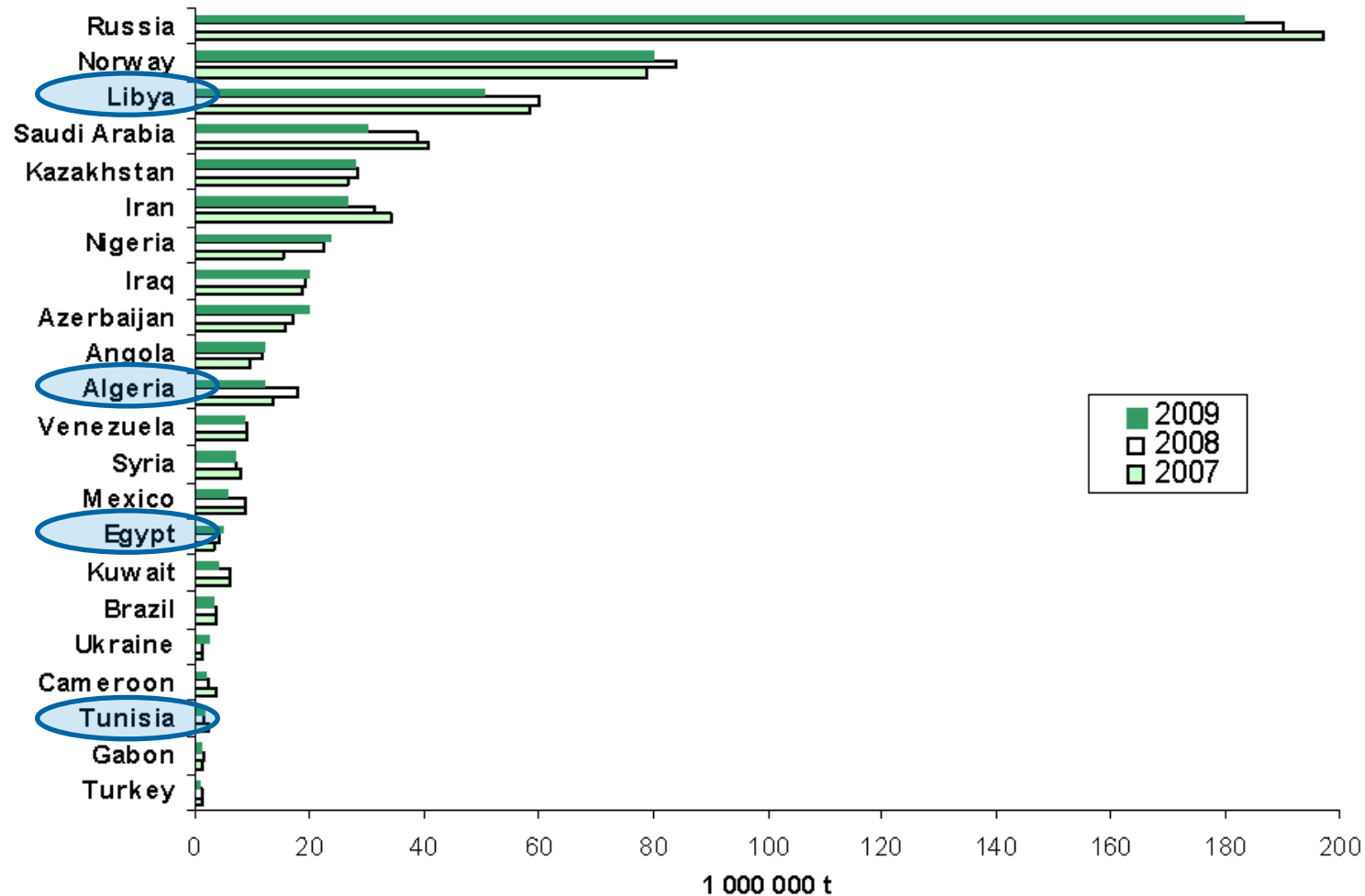
**Global Energy for the
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Bi-annual magazine



North Africa and Energy Security in Europe

- **Reliable suppliers of oil and gas**
- **The Region is still largely under-explored**
- **Sound expectations beyond conventional fuels resources:**
 - ✓ **Transit region**
 - ✓ **Great renewable energy export potential**

EU-27 Oil Imports

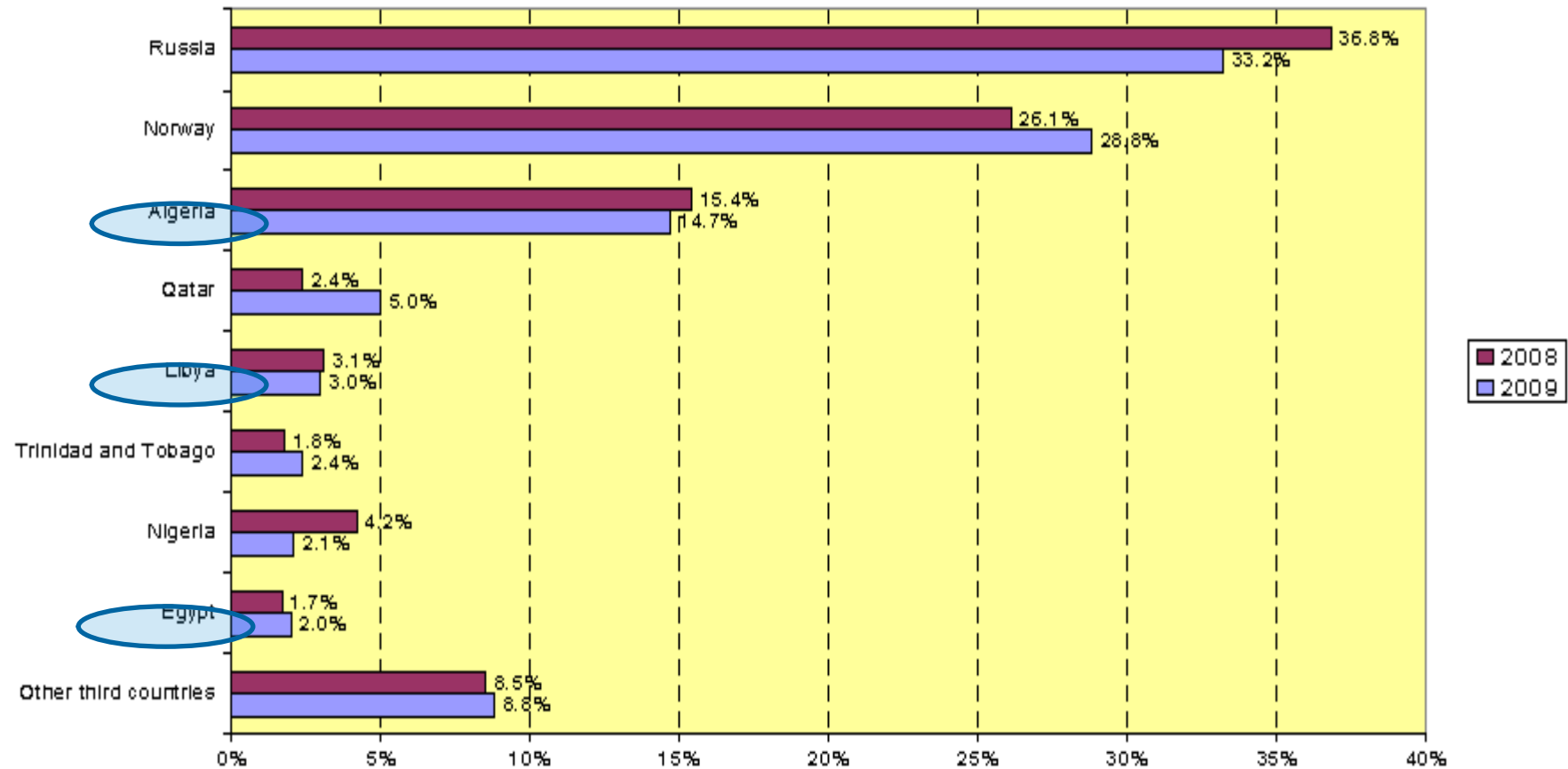


Source: Eurostat ([nrg_123m](#))

North Africa accounts for 14% of the EU's oil imports



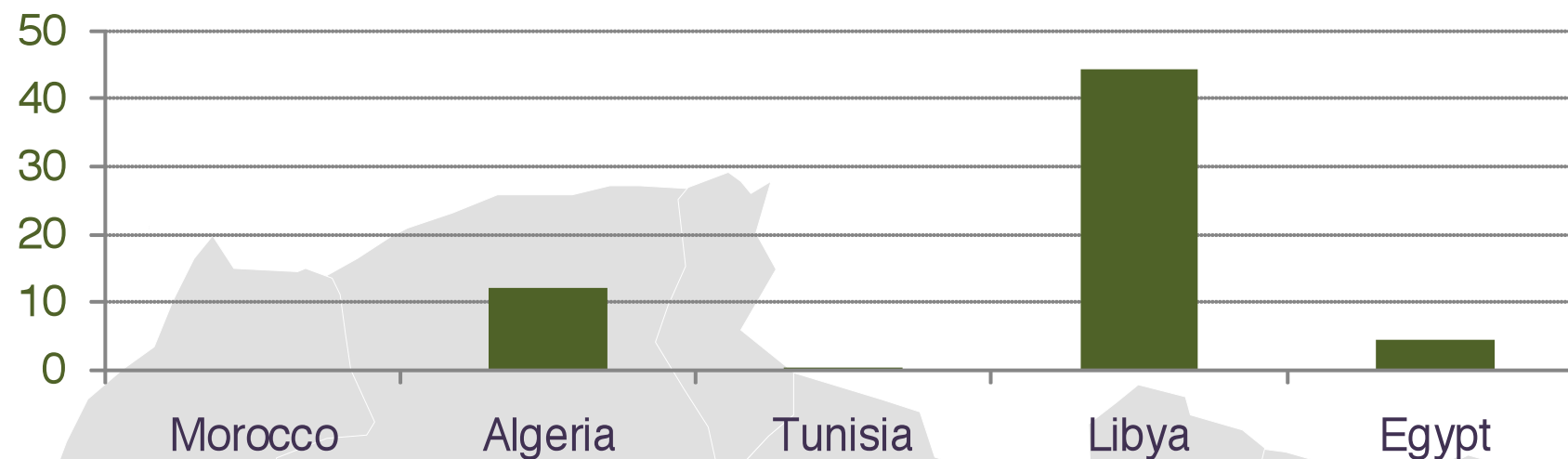
EU-27 Natural Gas Imports



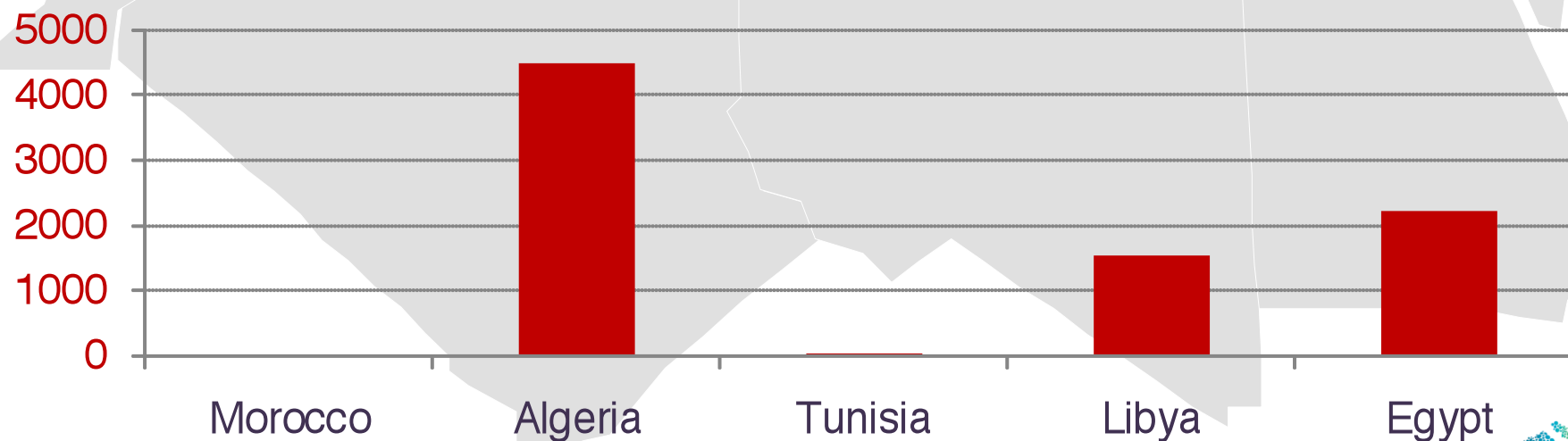
Source: Eurostat ([nrg_124m](#))

North Africa accounts for 20% of EU-27 natural gas imports

Oil Reserves in North Africa in 2010 : 61.3 Gb



Gas Reserves in North Africa in 2010: 8300 bcm



Source: OGJ, Cedigaz, EGAS, EGPC

Feed Back from North African Producers

- **Security of supply linked to security of demand**
- **Perceived threats to security of demand**
 - ✓ EU energy policies
 - ✓ Market reform
 - ✓ EU/US sanctions
- **Huge growth of energy demand expected**
 - ✓ Electricity demand
 - ✓ Energy for water desalination

Turkey and Energy Security in Europe

- **Close to 72% of world's gas and oil reserves**
- **Key to secure diversification of oil and gas sources and routes**
- **Electricity connections with all neighbours**
- **EU membership could much contribute to long term security of supply in Europe**

Conclusions

- **The EU must fully engage North Africa in its energy policy to improve energy security and diversify sources**
- **Increasing cooperation seems necessary**
- **Technology exchange and investment are key to exploit existing potential**
- **Domestic energy demand and local energy policies can much impact export potential**



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