

# Introduction to the Task Force

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**1<sup>st</sup> meeting of the CEPS Task Force on  
the carbon market after Copenhagen,  
Brussels, 2 July 2010**

## Objectives and focus

- Consider implications of ongoing policy development for the EU in relation to UN negotiations;
- Address key challenges of the future carbon market;
- Examine potential for indirect linking through new commodities; and
- Explore possibility for completing and coordinating the designs of ETS(s)

## Future challenges (1)

### Goals:

- Enhanced mitigation actions driven by the 2020 target
- Development of a global carbon market based on the EU ETS
- Scaling up financial flows to & investment in developing countries

## Future challenges (2)

### Tools/ Instruments:

- Reforming existing mechanisms
- New mechanisms
- Interface between sectoral approaches and NAMAs
- Opportunities to link with other markets

### Designs:

- AAUs, international offsetting, sectors, commodities
- ETS (auctioning, price floors/caps, border measures)

## Structure

- Set the overall context and ***goals*** of the EU and carbon market (1st meeting)
- Look at new ***international mechanisms and domestic schemes*** under consideration (2nd meeting)
- Narrow down the focus on ***design elements*** of the EU ETS (3rd meeting)

## Schedule (2010-2011)

4 meetings in Brussels, 2010-2011

2 July 2010: 1<sup>st</sup> meeting

Sep: 2<sup>nd</sup> meeting

Oct: 3<sup>rd</sup> meeting, preparation for an interim report

Presentation of **an interim report** before/at COP16

Feb 2011: 4<sup>th</sup> & last meeting

Launch of **a final report** in Brussels