



First meeting of the CEPS Task Force on  
**The carbon market after Copenhagen:  
challenges and the way forward for the EU**  
**2 July 2010**

- Update in the UN process
- The EU 2020 target and financing climate actions
- Future of the carbon market:
  - demand and supply balance;
  - reforming flexible mechanisms;
- Final terms of reference

### **Agenda**

Venue:

Big Conference Room, Ground Floor, CEPS  
Place du Congrès 1, 1000 Brussels; Tel. +32 2 229 3956; [www.ceps.eu](http://www.ceps.eu)

9:30 Registration and coffee

10:00 **Introduction by the Chair**

**Benoît Leguet**, Chair of the JI Supervisory Committee; Vice President for Research, CDC Climat

10:10 **Welcome** by Staffan Jerneck, CEPS, Director & Director for Corporate Relations

10:20 **Introduction of participants**

10:30 **Introduction to the Task Force: The objectives, priorities, timing and the potential contribution of the Task Force to the policy debate**

Noriko Fujiwara, CEPS

10:40 **SESSION I. Key challenges of the EU**

**What role for the carbon market in moving beyond 20 %?** (10 minutes)

Peter Zapfel, DG Climate Action, European Commission

**Financing climate action** (10 minutes)

Mark Hayden, DG Ecfm, European Commission

Comments (10 minutes) by

Jason Anderson, WWF

*Discussion*

12:00 **SESSION II. Key challenges of the future carbon market**

**Demand and supply balance** (10 minutes)

Stig Schjølset, Point Carbon

*Discussion*

12:45 Light lunch at CEPS

13:45 **Reforming the existing carbon market: Insights from the CDM** (10 minutes)

Ulrika Raab, Chair of the completed CEPS Task Force on the CDM and post-2012 flexible mechanisms<sup>1</sup>

Comments (10 minutes each) by

- Giuseppe Deodati, Enel
- Giles Dickson, Alstom Power

*Discussion*

15:30 **SESSION III. Agreement on final terms of reference**

**Proposal for the final terms of reference and next steps**

Introduction by **Noriko Fujiwara**, CEPS

*Discussion*

16:00 End of first meeting

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<sup>1</sup> <http://www.ceps.eu/taskforce/cdm-and-post-2012-flexible-mechanisms> (Task Force activities);  
<http://www.ceps.eu/book/flexible-mechanisms-support-new-climate-change-regime-clean-development-mechanism-and-beyond> (Task Force report)