

CEPS Task Force
Securing European Energy Supplies: Making the Right
Choices

Second Meeting, 2 June 2009

Key messages of first meeting

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Energy balances

- Current energy consumption trends require response: GHG emissions; „more difficult“ oil; lack of investment in gas; dependence on „national companies“)
- Risk of „gas supply gap“ but question on its size (time lag, lack of human and financial resources)
- Financial (and economic) crisis undermines investment is crucial to materialise added-value

The new EU energy policy

- Incentives for infrastructure, compatibility of national emergency plans & regional emergency plans, regulatory co-operation (... solidarity mechanisms?, compatibility of EU and MS policies? more?)
- Importance of „Green Recovery“ and „Energy-secure recovery“?
- First signs of Europe speaking with one voice
- ... or compatibility instead of „one voice“
- Co-operation and energy dialogue: what is interdependence (MENA, Russia)

Other

- Measures to drive decarbonisation (EU, member states, local)
- Role of R&D
- Principal security of supply risk is in oil in transport but sophisticated security provisions