

**CEPS Task Force on
Benchmarking for the EU ETS and Beyond**
Key messages from the first meeting

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General (about TF)

1. Objectives

- consensual ideas among stakeholders
- informal debate
- increase understanding/transparency
- opportunity to involve stakeholders
- identify best-practice
- ensure comparability?

2. Scope/focus

- Getting it right (pragmatic & practical way to identify “10%”; BM are a transition tool)
 - BM are more than allocation tool: increase performance, industrial policy development)

International and wider context (not priority but value-added)

- best practice
- ease transition to low-carbon
- opportunity for business
- Is EU BM exercise transposable?

Possible TF issues (1)

- 1. Principles**
- 2. Determination of “10% best”**
- 3. Verification of benchmark curves**
- 4. How to incentivise greater reductions**
- 5. Comparability of sector efforts**
- 6. Potential competitive impacts**
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- 7. International applicability**

Possible TF issues (2)

8. Definitions (among other difference BM and benchmarking; theoretical benchmarks, verification) and their implications
9. International: difference of BM for strategic planning, allocation, international comparability of efforts, CDM
10. Data issues: availability, quality
11. Product substitution versus benchmarks
12. Extension beyond phase III
13. Activity data
14. International: need to present BM in a positive way to developing countries instead as “standardisation” (“terminology & substance”)

Possible not part of TF

1. Cross-boundary heat-flows
2. Acceptance
3. Fall-back
4.