

CEPS Task Force on
Benchmarking for the EU ETS and Beyond

Task Force Report
Tentative Outline

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Task Force Objectives

Short-term (EU-related):

- Increase understanding
- Examine *some* controversial topics

Long-term issues (EU and beyond ...)

- Implications for de-carbonisation (i.e. Does BM drive innovation and competitiveness?)
- Bring EU experiences to international table

Need for focus, concentrating on “added-value” of multi-stakeholder group

Covered topics by Task Force report need to be

- Crucial/important (to participants)
- Add value
- Politically relevant

Can we create some consensual ideas?

Ch. 1: Introduction (& background)

- BM in EU (ETS) context and future role in global context
- “Getting it right” to ensure application in both
- -> *Set the scene and indicate the focus*

Ch. 2: Definitions

- What are BMs? - applications and purposes
- Existing BM exercises (box)
- Experiences, lessons, preconditions
- Implications for the EU ETS?
- -> *Introduction/guide to benchmarking*

Ch. 3: Key Issues (1)

Topics/criteria	<i>crucial</i>	<i>add value</i>	<i>politically relevant</i>
Principles			
“10% best”			
Verification of BM curves			
Data issues			

Ch. 3: Key Issues *cont'd* (2)

Topics/criteria	<i>crucial</i>	<i>add value</i>	<i>politically relevant</i>
Comparability			
Product substitution & BM			
Implications for BMs of expansion of sector coverage			
BM & technology			

Ch. 3: Key Issues *cont'd* (3)

Topics/criteria	<i>crucial</i>	<i>add value</i>	<i>politically relevant</i>
Design options to incentivise greatest possible reductions and avoid perverse effects			
Impacts on competitiveness between sectors			
Other topics			

Ch. 4: Benchmarking in the International Context

- Description of non-EU experiences
- Potential for benchmarking in international climate change negotiations and policy
- Data, political and economic challenges
- Outline of next steps to advance their use
- -> *Standalone report or integrated chapter?*