Objective and scope of the Framework for Various Approaches (FVA)

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What framework?

UNFCCC (also a framework!)

2013-2020
Post-2020 agreement

Capacity-building

Finance

FVA
(market and non-market)

Reporting
(ICA/IAR, BR/BUR, etc.)

...

Objective and scope of the FVA | CEPS
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Why a framework?

Over the 2013-2020 period:

• FVA as the backbone for promoting mitigation actions and guiding the quality of mitigation actions with internationally transferable outcomes
• FVA for filling in holes of the current system (avoid double counting, extended tracking of units, etc.)
• Testing approaches for post-2020, to be ready on time

Post-2020 period:

• FVA as a building block of the post-2020 agreement
• Continuum between 2013-2020 and post-2020, but:
  • not prejudge 2015-agreement in terms of compliance with post-2020 commitments
  • further evolution may be necessary
Objective of the FVA

✓ Promotion of mitigation actions
  • Enhance their **cost-effectiveness**
  • Facilitate an **increase in mitigation ambition**

✓ Quality assurance
  • **Define standards for environmental integrity**
    (commonality & national circumstances)
  • **Conformity checks** to ensure that appr. meet standards
  • **Avoid double counting**

✓ Coherence and integration
  • Facilitate **international transfers** of mitigation outcomes through international accounting
  • Facilitate **coordination** between appr. (e.g. linking ETS)
  • **Integrate** appr. developed bi-/plurilaterally for UNFCCC compliance
  • Consolidate the **global carbon market**
Scope of the FVA (1)

International relevance:
• For mitigation activities with international dimension (international transfer of mitigation outcome)
• Not for purely domestic activities (mitigation outcome is reflected in the inventory of host country)

Kind of approaches:
• Market-based approaches
• Non-market-based approaches
• NMM under the Convention
• Flexible mechanisms of the KP
• Domestic schemes (ETS) that link internationally
• Other mechanisms implemented by Parties that have a bi-/plurilateral dimension
Scope of the FVA (2)

Type of activities:
• Trading
• Crediting

Implementing Parties:
• Both developed and developing Parties
Scope of the FVA (3)

Actors for the implementation:
  • Parties
  • Sub-national jurisdictions within Party borders, with approval of this Party
  • Under the auspices of the UNFCCC
  • Private sector with approval of participating Parties

Where the activities are defined:
  • Approaches defined multilaterally in the Convention
  • Approaches defined bi-/plurilaterally whose eligibility is determined according to standards and procedures
**Scope**

Many different kinds of approaches

Not mutually exclusive

Not an exhaustive list

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**Environmental integrity**

**Standards**

- real, permanent, additional, verified mitigation outcomes
- avoid double counting
- net decrease/avoidance of emissions

Conformity checks with the standards
Questions

• To what extent are standards and the related processes a defining element of the scope of the FVA?

• How to move incrementally to promote mitigation action over the 2013-2020 period and to be ready for the post-2020 agreement?

• How information sharing and piloting can help us elaborate or refine these standards and processes?