Second meeting of the CEPS Task Force on

Does the revised EU ETS market provide the ‘right’ price signal?

Objectives

- Key messages from the first meeting
- Why price stability mechanisms matter and how they can be implemented - a view from outside the EU
- Possible measures to address the EU ETS price signals and their implications (economic, legal and political)

Draft Agenda

Thursday, 15 December 2011

10:00-10:30  Registration and welcome

10:30-10:45  Introduction by the Chair of the Task Force
Henry Derwent, President & CEO & International Emissions Trading Association (IETA)

10:45-11:45  Why price containment mechanisms matter and how they can be implemented?
A view from Australia (by telephone)
Anthea Harris, Special Adviser Carbon Strategies & Markets Division & Steven Kennedy, Department of Climate Change and Energy Efficiency, Australia
Comments: Thomas Spencer, IDDRI

Discussion

There might be occasional overlap with the first meeting but the difference is that focus will switch to prescriptive mode from a more analytical approach during the first meeting.

11:45-13:00  Possible measures to address EU ETS prices (part 1)^1
UK carbon price floor/carbon price support; speaker: Niall McKenzie (by telephone), Head, National Carbon Markets, Department of Energy and Climate Change, UK
Increasing EU unilateral target to 30%; speaker: Martin Weiss, Ministry of the Environment, Germany
Reducing the linear reduction factor; speaker: Sam van den Plas, WWF
Set aside while ensuring clarity for phase IV; speaker: Giles Dickson, Alstom

13:00-14:00  Lunch

14:00-16:15  Possible measures to address EU ETS prices (part 2)

---

^1 Each presentation in this session (part 1 & 2) will be followed by a short discussion.
Long-term 2050 target embedded in a political agreement; speaker: Bill Kyte, E-on and Eurelectric

Price floors; speaker: Helen Bray, Shell

Complementary measures; speaker: e.g. Thomas Wyns, CCAP Europe

Compensatory measures and/or carbon bank; speaker: Eivind Hoff, Bellona

A strengthened ETS and investment – interactions; speaker: Michael Grubb, Climate Strategies and OFGEM

16:15-16:45   **Key messages from the first meeting & next steps**
Christian Egenhofer, CEPS