

5 December

Conference of the European Credit Research Institute (ECRI)

## Improving security in payments: What role for innovation?

In response to the growing popularity of electronic payments, legislative security requirements have been strengthened with the Payment Service Directive 2 (PSD2) and the accompanying Regulatory Technical Standards (RTS). From September 2019, two-factor authentication will be the norm for contactless card payments above EUR 50 and remote payments above EUR 30. This challenges payment service providers to come-up with innovative solutions that meet safety requirements and are easy to use for consumers.

At this CEPS-ECRI conference, senior practitioners, high level officials and other experts will discuss the best policies for developing safe and easy to use payment methods. What should be the approach of regulators and policy-makers vis-à-vis new technologies such as artificial intelligence and machine learning? Is innovation the responsibility of the market or should it be facilitated by public measures (e.g. sandboxes, innovation labs, lower registration costs, improved access to funding)?

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### AGENDA

11:30-12:00 | **Registration**

12:00-13:30 | **Panel debate**

Ashley Fox, Member of the European Parliament

Joy Przeczek, Vice President, Risk and Information Management, American Express

Peter Kerstens, Adviser, DG FISMA, European Commission

Alexandre Stervinou, Head of Non-Cash Means of Payment Oversight, Banque de France

Moderator: Karel Lannoo, CEO, CEPS

13:30-14:30 | **Lunch**