



PRESS RELEASE

On the 2011 ECMI Annual Conference:
Unravelling the Puzzle – Challenges for Global Asset Allocation

Top academics, policy makers and market participants meet in Brussels to discuss the challenges for global asset allocation

Brussels, 21st June 2011 — On Monday 27 June, the **European Capital Markets Institute's** (ECMI) Annual Conference will bring together the best of academia, industry and policy making, to discuss the challenges for global asset allocation in four areas: macro outlook, corporate governance, asset management and capital markets. The high level of the speakers and the importance of the topics addressed make this conference one of the most important in the Brussels' calendar.

When? Monday June 27 2011 (09:00 – 18:00 CET)
Where? Palace of the Academies – Rue Ducale 1 – Brussels
How? Send an email to isabelle.tenaerts@ceps.eu to gain your free press accreditation

Macro outlook — ECMI General Manager Karel Lannoo will moderate a panel discussion on the global macroeconomic outlook, including the Eurozone crisis, with **Olivier de Bandt**, Director of Macroeconomic Forecasting at Bank of France, **John Berrigan**, Director of Macro-financial Stability at European Commission, and **Anton Brender**, Chief Economist at Dexia Asset Management.

Corporate governance — Keynote speaker **Luigi Zingales**, Professor of Entrepreneurship and Finance at Chicago Booth School of Business, will consider the role of debt markets to support shareholders and mitigate short-termism in managerial decisions. Zingales will be assisted by panellists **Claudia Kruse** (APG All Pensions Group), **Florencio López de Silanes** (EDHEC) and **Carmine Di Noia** (Assonime).

Asset management — Keynote speaker **Ed Fishwick**, Managing Director and Co-head of Risk & Quantitative Analysis at BlackRock, will illustrate the need to overcome static approaches to asset allocation and align managers' remuneration with investment horizons. Panellists **Tilman Lueder** (European Commission), **Sergio Focardi** (Intertek/EDHEC), **Daniel Lehmann** (Allianz Global Investors), **Fabrice Demarigny** (Mazars/CESR) and **Robert Parker** (ICMA/Credit Suisse) will comment on Fishwick's intervention.

Capital markets — Keynote speaker **Ian Domowitz**, Managing Director at ITG and former Professor at Northwestern University, will consider market structure regulation and its implications for competition and costs from a global perspective in the coming years. Panellist **Tatjana Verrier**, Head of Financial Services Antitrust at DG Competition, will reflect on the competition concerns affecting capital markets and the policy of the European Commission. They will be joined by panellists **MEP Kay Swinburne**, **Peter Randall** (Equiduct), **Raj Mehta** (Goldman Sachs), **Steven Travers** (London Stock Exchange), **Diego Valiante** (ECMI) and **Jeremy Grant** (FT).

Materials from the conference — <http://www.eurocapitalmarkets.org/2011AC>

More information

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About ECMI

In the aftermath of the recent financial crisis, the G20 has committed to leave no area of the financial markets unregulated. As a result, a sweeping wave of regulatory initiatives has made policy research on European capital markets ever more important. With its original research, the European Capital Markets Institute (ECMI) informs current debated and policy-making. Through its various activities, ECMI acts as a focal point for interaction between market participants, policy-makers and academics.

ECMI is administered by the Centre of European Policy Studies (CEPS) in Brussels, widely recognised as the most experienced and authoritative think tank operating in the European Union today.

The year 2010 at ECMI

At a time when regulators and supervisors are facing the intense workload of re-regulating financial markets, the European Capital Markets Institute has managed to inform many of the debates that are central to this re-regulation. In 2010, ECMI published 10 pieces of research that were downloaded more than 8,000 times, while it organised nine conferences and three task force groups. In addition, ECMI improved the depth of its statistical package by adding new tables and data. Overall ECMI increased the distribution of its output by more than 50% in 2010.

The quality and independence of our research are our two core values. Stakeholders of all kinds, from EU institutions to investment banks, recognise these values in ECMI. Evidence of such trust is provided by the personalities who participated in our task forces, round tables and conferences in 2010, such as Mme. Christine Lagarde, French Minister for the Economy; Ugo Bassi, Head of Unit for Asset Management at the European Commission; Larry Harris, Chair in Finance at the USC Marshall School of Business and former Chief Economist at the Securities and Exchange Commission; Ignace Combes, Deputy CEO at Euroclear; Arlene McCarthy, Vice-Chair MEP of the ECON Committee; Xavier Rolet, CEO at LSE Group; or David Wright, Deputy Director General at DG Internal Market.

For more information download our annual report at: <http://www.eurocapitalmarkets.org/2010annualreport>

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